

Registered Number 06835992

BOLLYWOOD EXPRESS LIMITED

Abbreviated Accounts

28 February 2013

**Abbreviated Balance Sheet as at 28 February
2013**

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	11,517	12,797
		<u>11,517</u>	<u>12,797</u>
Current assets			
Stocks		1,220	2,070
Debtors		12,607	11,827
Cash at bank and in hand		53	112
		<u>13,880</u>	<u>14,009</u>
Creditors: amounts falling due within one year		(43,354)	(44,514)
Net current assets (liabilities)		<u>(29,474)</u>	<u>(30,505)</u>
Total assets less current liabilities		<u>(17,957)</u>	<u>(17,708)</u>
Total net assets (liabilities)		<u>(17,957)</u>	<u>(17,708)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(17,959)	(17,710)
Shareholders' funds		<u>(17,957)</u>	<u>(17,708)</u>

- For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 November 2013

And signed on their behalf by:

A Rob, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The financial statement have been prepared on a going concern basis even though at the Balance Sheet date the Company's current liabilities exceeded its current assets by £29,474.

The Directors considers the going concern basis to be appropriate because, in their opinion, the Company will continue to obtain sufficient funding to enable it to pay its debts as they fall due. If the Company were unable to obtain this funding, it would be unable to continue trading and adjustments would have to be made to reduce the value of assets to their realisable amount and to provide for any further liabilities which might arise.

Turnover policy

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings & equipment - 10% reducing balance

Valuation information and policy**Stock**

Stock is valued at the lower of cost and net realisable value.

Other accounting policies**Leasing and hire purchase commitments**

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 29 February 2012	17,235
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2013	<u>17,235</u>
Depreciation	
At 29 February 2012	4,438
Charge for the year	1,280
On disposals	-

	<i>£</i>
At 28 February 2013	<u>5,718</u>
Net book values	
At 28 February 2013	<u>11,517</u>
At 28 February 2012	<u>12,797</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2