

**REGISTERED NUMBER: 06989033 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 December 2018**

**for**

**Chetham House Limited**

Allen Mills Howard & Co  
Chartered Certified Accountants  
Library Chambers  
48 Union Street  
Hyde  
Cheshire  
SK14 1ND

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Statements  
for the Year Ended 31 December  
2018**

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**Chetham House  
Limited**

**Company  
Information**  
**for the Year Ended 31 December  
2018**

**Directors:**

Mr S F Young  
Mrs G Tress

**Registered office:**

Bird Hall Lane  
Stockport  
Cheshire  
SK3 0ZP

**Registered number:**

06989033 (England and Wales)

**Accountants:**

Allen Mills Howard & Co  
Chartered Certified Accountants  
Library Chambers  
48 Union Street  
Hyde  
Cheshire  
SK14 1ND

**Chartered Certified Accountants' Report to the Board of  
Directors  
on the Unaudited Financial Statements  
of  
Chetham House  
Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Chetham House Limited for the year ended 31 December 2018 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Chetham House Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Chetham House Limited and state those matters that we have agreed to state to the Board of Directors of Chetham House Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Chetham House Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Chetham House Limited. You consider that Chetham House Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Chetham House Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Allen Mills Howard & Co  
Chartered Certified Accountants  
Library Chambers  
48 Union Street  
Hyde  
Cheshire  
SK14 1ND

21 February 2019

**Chetham House Limited (Registered number:  
06989033)**

**Balance  
Sheet  
31 December  
2018**

		2018		2017	
Notes		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	4		-		-
Tangible assets	5		475,705		448,682
			475,705		448,682
<b>Current assets</b>					
Stocks		198,450		194,377	
Debtors	6	1,039,812		967,059	
Cash at bank and in hand		319,969		100,170	
		1,558,231		1,261,606	
<b>Creditors</b>					
Amounts falling due within one year	7	955,969		914,573	
<b>Net current assets</b>			602,262		347,033
<b>Total assets less current liabilities</b>			1,077,967		795,715
<b>Creditors</b>					
Amounts falling due after more than one year	8		(211,492)		(171,820)
<b>Provisions for liabilities</b>			(76,280)		(70,762)
<b>Net assets</b>			790,195		553,133
<b>Capital and reserves</b>					
Called up share capital	9		2,750		2,750
Retained earnings			787,445		550,383
<b>Shareholders' funds</b>			790,195		553,133

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Chetham House Limited (Registered number:  
06989033)**

**Balance Sheet -  
continued  
31 December  
2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 21 February 2019 and were signed on its behalf  
by:

Mr S F Young - Director

Mrs G Tress - Director

**Notes to the Financial  
Statements  
for the Year Ended 31 December  
2018**

**1. Statutory information**

Chetham House Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of two years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 33% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that

have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.



**Notes to the Financial Statements -  
continued  
for the Year Ended 31 December  
2018**

**2. Accounting policies - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. Employees and directors**

The average number of employees during the year was 52 (2017 - 48) .

**4. Intangible fixed assets**

**Goodwill  
£**

**Cost**

At 1 January 2018  
and 31 December 2018 25,000

**Amortisation**

At 1 January 2018  
and 31 December 2018 25,000

**Net book value**

At 31 December 2018           -  
At 31 December 2017           -

**5. Tangible fixed assets**

	<b>Long leasehold £</b>	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>Cost</b>					
At 1 January 2018	6,866	847,632	5,813	42,486	902,797
Additions	<u>-</u>	<u>186,032</u>	<u>22,167</u>	<u>6,081</u>	<u>214,280</u>
At 31 December 2018	<u>6,866</u>	<u>1,033,664</u>	<u>27,980</u>	<u>48,567</u>	<u>1,117,077</u>
<b>Depreciation</b>					
At 1 January 2018	6,866	409,945	4,914	32,390	454,115
Charge for year	<u>-</u>	<u>177,265</u>	<u>3,672</u>	<u>6,320</u>	<u>187,257</u>
At 31 December 2018	<u>6,866</u>	<u>587,210</u>	<u>8,586</u>	<u>38,710</u>	<u>641,372</u>
<b>Net book value</b>					
At 31 December 2018	<u>          -</u>	<u>446,454</u>	<u>19,394</u>	<u>9,857</u>	<u>475,705</u>
At 31 December 2017	<u>          -</u>	<u>437,687</u>	<u>899</u>	<u>10,096</u>	<u>448,682</u>

**Chetham House Limited (Registered number:  
06989033)**

**Notes to the Financial Statements -  
continued  
for the Year Ended 31 December  
2018**

6.	<b>Debtors: amounts falling due within one year</b>		<b>2018</b>	<b>2017</b>
			<b>£</b>	<b>£</b>
	Trade debtors		948,235	879,401
	Other debtors		<u>91,577</u>	<u>87,658</u>
			<u><u>1,039,812</u></u>	<u><u>967,059</u></u>
7.	<b>Creditors: amounts falling due within one year</b>		<b>2018</b>	<b>2017</b>
			<b>£</b>	<b>£</b>
	Hire purchase contracts		141,048	109,282
	Trade creditors		550,421	520,910
	Taxation and social security		186,305	232,484
	Other creditors		<u>78,195</u>	<u>51,897</u>
			<u><u>955,969</u></u>	<u><u>914,573</u></u>
8.	<b>Creditors: amounts falling due after more than one year</b>		<b>2018</b>	<b>2017</b>
			<b>£</b>	<b>£</b>
	Hire purchase contracts		<u>211,492</u>	<u>171,820</u>
9.	<b>Called up share capital</b>			
	<b>Allotted, issued and fully paid:</b>			
	<b>Number: Class:</b>	<b>Nominal</b>	<b>2018</b>	<b>2017</b>
		<b>value:</b>	<b>£</b>	<b>£</b>
	2,750 Ordinary shares	1	<u>2,750</u>	<u>2,750</u>

10. **Controlling party**

The controlling party is SFT Group Ltd (10976603).

SFT Group Ltd own 100% of the share capital in Chetham House Limited.