

DAVIES BROTHERS ELECTRICAL CONTRACTORS LTD

**Company Registration Number:
06726941 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st January 2012

End date: 31st December 2012

SUBMITTED

DAVIES BROTHERS ELECTRICAL CONTRACTORS LTD

Company Information for the Period Ended 31st December 2012

Director:	TJ Davies RW Davies
Company secretary:	TJ Davies
Registered office:	12 Birch Court Llay Wrexham LL12 0TY
Company Registration Number:	06726941 (England and Wales)

DAVIES BROTHERS ELECTRICAL CONTRACTORS LTD

Abbreviated Balance sheet As at 31st December 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	3	1,962	2,616
Total fixed assets:		<u>1,962</u>	<u>2,616</u>
Current assets			
Stocks:		1,000	1,000
Debtors:	4	6,584	11,137
Cash at bank and in hand:		509	421
Total current assets:		<u>8,093</u>	<u>12,558</u>
Creditors			
Creditors: amounts falling due within one year	5	7,369	10,439
Net current assets (liabilities):		<u>724</u>	<u>2,119</u>
Total assets less current liabilities:		2,686	4,735
Creditors: amounts falling due after more than one year:	6	2,291	3,541
Provision for liabilities:		392	523
Total net assets (liabilities):		<u><u>3</u></u>	<u><u>671</u></u>

The notes form part of these financial statements

DAVIES BROTHERS ELECTRICAL CONTRACTORS LTD

Abbreviated Balance sheet As at 31st December 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	7	2	2
Profit and Loss account:		1	669
Total shareholders funds:		<u>3</u>	<u>671</u>

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 03 September 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: TJ Davies

Status: Director

Name: RW Davies

Status: Director

The notes form part of these financial statements

DAVIES BROTHERS ELECTRICAL CONTRACTORS LTD

Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Plant and Machinery - 25% on reducing balance basis, Motor vehicles - 25% on reducing balance basis.

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Deferred taxation is calculated at the rates of tax that are expected to apply in the periods when the timing differences will reverse and has not been discounted.

DAVIES BROTHERS ELECTRICAL CONTRACTORS LTD

Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

3. Tangible assets

	Total
Cost	£
At 01st January 2012:	6,200
At 31st December 2012:	6,200
Depreciation	
At 01st January 2012:	3,584
Charge for year:	654
At 31st December 2012:	4,238
Net book value	
At 31st December 2012:	1,962
At 31st December 2011:	2,616

DAVIES BROTHERS ELECTRICAL CONTRACTORS LTD

Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

4. Debtors

	2012 £	2011 £
Trade debtors:	4,084	7,637
Other debtors:	2,500	3,500
Total:	<u>6,584</u>	<u>11,137</u>

DAVIES BROTHERS ELECTRICAL CONTRACTORS LTD

Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

5. Creditors: amounts falling due within one year

	2012 £	2011 £
Bank loans and overdrafts:	1,250	1,250
Trade creditors:	920	5,303
Taxation and social security:	5,199	3,167
Other creditors:	0	719
Total:	<u>7,369</u>	<u>10,439</u>

DAVIES BROTHERS ELECTRICAL CONTRACTORS LTD

Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

6. Creditors: amounts falling due after more than one year

	2012 £	2011 £
Bank loans and overdrafts:	2,291	3,541
Total:	<u>2,291</u>	<u>3,541</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

7. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
