

Company Registration No. 6726941 (England and Wales)

**DAVIES BROTHERS ELECTRICAL CONTRACTORS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

DAVIES BROTHERS ELECTRICAL CONTRACTORS LTD
UNAUDITED ACCOUNTS
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DAVIES BROTHERS ELECTRICAL CONTRACTORS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	4	621	828
Current assets			
Inventories	5	1,000	1,000
Debtors	6	23,868	18,896
		24,868	19,896
Creditors: amounts falling due within one year	7	(24,040)	(20,162)
Net current assets/(liabilities)		828	(266)
Total assets less current liabilities		1,449	562
Provisions for liabilities			
Deferred tax		(125)	(166)
Net assets		1,324	396
Capital and reserves			
Called up share capital	8	2	2
Profit and loss account		1,322	394
Shareholders' funds		1,324	396

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 29 September 2017.

T.J. Davies
Director

Company Registration No. 6726941

DAVIES BROTHERS ELECTRICAL CONTRACTORS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1 Statutory information

Davies Brothers Electrical Contractors Ltd is a private company, limited by shares, registered in England and Wales, registration number 6726941. The registered office and principal place of business is 12 Birch Court, Llay, Wrexham, LL12 0TY.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 December 2016 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 January 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing balance basis
Motor vehicles	25% Reducing balance basis

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

DAVIES BROTHERS ELECTRICAL CONTRACTORS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

4 Tangible fixed assets	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 January 2016	700	5,500	6,200
At 31 December 2016	<u>700</u>	<u>5,500</u>	<u>6,200</u>
Depreciation			
At 1 January 2016	607	4,765	5,372
Charge for the year	23	184	207
At 31 December 2016	<u>630</u>	<u>4,949</u>	<u>5,579</u>
Net book value			
At 31 December 2016	<u>70</u>	<u>551</u>	<u>621</u>
At 31 December 2015	<u>93</u>	<u>735</u>	<u>828</u>
5 Inventories		2016	2015
		£	£
Finished goods		1,000	1,000
		<u>1,000</u>	<u>1,000</u>
6 Debtors		2016	2015
		£	£
Trade debtors		5,566	3,843
Other debtors		18,302	15,053
		<u>23,868</u>	<u>18,896</u>
7 Creditors: amounts falling due within one year		2016	2015
		£	£
Bank loans and overdrafts		7,293	4,970
Trade creditors		4,805	4,702
Taxes and social security		7,139	5,170
Other creditors		4,803	5,320
		<u>24,040</u>	<u>20,162</u>
8 Share capital		2016	2015
		£	£
Allotted, called up and fully paid: 2 Ordinary shares of £1 each		<u>2</u>	<u>2</u>
9 Average number of employees			
During the year the average number of employees was 2 (2015: 2).			