

**Company Registration No. 6726941 (England and Wales)**

**DAVIES BROTHERS ELECTRICAL CONTRACTORS LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**DAVIES BROTHERS ELECTRICAL CONTRACTORS LTD**  
**UNAUDITED ACCOUNTS**  
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**DAVIES BROTHERS ELECTRICAL CONTRACTORS LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<a href="#">4</a>	465	621
<b>Current assets</b>			
Inventories	<a href="#">5</a>	1,000	1,000
Debtors	<a href="#">6</a>	9,444	23,868
		10,444	24,868
<b>Creditors: amounts falling due within one year</b>	<a href="#">7</a>	(9,458)	(24,040)
<b>Net current assets</b>		986	828
<b>Total assets less current liabilities</b>		1,451	1,449
<b>Provisions for liabilities</b>			
Deferred tax		(93)	(125)
<b>Net assets</b>		1,358	1,324
<b>Capital and reserves</b>			
Called up share capital	<a href="#">8</a>	2	2
Profit and loss account		1,356	1,322
<b>Shareholders' funds</b>		1,358	1,324

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 19 September 2018.

R.W. Davies  
Director

Company Registration No. 6726941

**DAVIES BROTHERS ELECTRICAL CONTRACTORS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

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**1 Statutory information**

Davies Brothers Electrical Contractors Ltd is a private company, limited by shares, registered in England and Wales, registration number 6726941. The registered office is 12 Birch Court, Llay, Wrexham, LL12 0TY.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing balance basis
Motor vehicles	25% Reducing balance basis

***Stocks***

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

**DAVIES BROTHERS ELECTRICAL CONTRACTORS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

<b>4 Tangible fixed assets</b>	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 January 2017	700	5,500	6,200
At 31 December 2017	700	5,500	6,200
<b>Depreciation</b>			
At 1 January 2017	630	4,949	5,579
Charge for the year	18	138	156
At 31 December 2017	648	5,087	5,735
<b>Net book value</b>			
At 31 December 2017	52	413	465
At 31 December 2016	70	551	621
<b>5 Inventories</b>		<b>2017</b>	<b>2016</b>
		<b>£</b>	<b>£</b>
Finished goods		1,000	1,000
		1,000	1,000
<b>6 Debtors</b>		<b>2017</b>	<b>2016</b>
		<b>£</b>	<b>£</b>
Trade debtors		7,128	5,566
Other debtors		2,316	18,302
		9,444	23,868
<b>7 Creditors: amounts falling due within one year</b>		<b>2017</b>	<b>2016</b>
		<b>£</b>	<b>£</b>
Bank loans and overdrafts		11,991	7,293
Trade creditors		3,623	4,805
Taxes and social security		3,594	7,139
Other creditors		4,703	4,023
Loans from directors		(15,513)	-
Accruals		1,060	780
		9,458	24,040
<b>8 Share capital</b>		<b>2017</b>	<b>2016</b>
		<b>£</b>	<b>£</b>
Allotted, called up and fully paid: 2 Ordinary shares of £1 each		2	2
<b>9 Average number of employees</b>			
During the year the average number of employees was 2 (2016: 2).			