

REGISTERED NUMBER: 03861110 (England and Wales)

Report of the Directors and
Financial Statements for the Year Ended 31 March 2018
for
Ecology Consultancy Limited

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for the Year Ended 31 March 2018

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DIRECTORS:

R M L Southwood
P H Greenwood
G Coe
T McArthur
J Riley

SECRETARY:

J Kendall

REGISTERED OFFICE:

21 Perrymount Road
Haywards Heath
West Sussex
RH16 3TP

REGISTERED NUMBER:

03861110 (England and Wales)

AUDITORS:

Parkers
Chartered Accountants and Statutory Auditors
Cornelius House
178-180 Church Road
Hove
East Sussex
BN3 2DJ

Report of the Directors
for the Year Ended 31 March 2018

The directors present their report with the financial statements of the company for the year ended 31 March 2018.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of habitat and protected species surveys, assessment, mitigation and enhancement services.

DIVIDENDS

An interim dividend of £3,333.33 per share was paid on 29 November 2017. The directors recommend that no final dividend be paid.

The total distribution of dividends for the year ended 31 March 2018 will be £ 300,000 .

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2017 to the date of this report.

R M L Southwood
P H Greenwood

Other changes in directors holding office are as follows:

P L W Green - resigned 31 March 2018

G Coe , T McArthur and J Riley were appointed as directors after 31 March 2018 but prior to the date of this report.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Parkers, will be proposed for re-appointment at the next meeting of shareholders.

ON BEHALF OF THE BOARD:

R M L Southwood - Director

24 August 2018

Opinion

We have audited the financial statements of Ecology Consultancy Limited (the 'company') for the year ended 31 March 2018 which comprise the Income Statement, Balance Sheet, Cash Flow Statement and Notes to the Cash Flow Statement, Notes to the Financial Statements, including a summary of significant accounting policies.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2018 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information in the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report

to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

D. Jemmett (Senior Statutory Auditor)
for and on behalf of Parkers
Chartered Accountants and Statutory Auditors
Cornelius House
178-180 Church Road
Hove
East Sussex
BN3 2DJ

10 September 2018

Income Statement
for the Year Ended 31 March 2018

	Notes	31.3.18 £	31.3.17 £
TURNOVER		4,889,730	3,802,395
Cost of sales		<u>1,287,494</u>	<u>906,244</u>
GROSS PROFIT		3,602,236	2,896,151
Administrative expenses		<u>3,156,139</u>	<u>2,678,336</u>
OPERATING PROFIT	4	446,097	217,815
Interest receivable and similar income		<u>-</u>	<u>326</u>
		446,097	218,141
Interest payable and similar expenses		<u>-</u>	<u>1</u>
PROFIT BEFORE TAXATION		446,097	218,140
Tax on profit	5	<u>67,936</u>	<u>51,856</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>378,161</u></u>	<u><u>166,284</u></u>

The notes form part of these financial statements

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	6		67,047		59,383
Investments	7		<u>1</u>		<u>1</u>
			67,048		59,384
CURRENT ASSETS					
Debtors	8	816,001		732,225	
Prepayments and accrued income		336,445		326,451	
Cash at bank and in hand		<u>101,369</u>		<u>102,124</u>	
		1,253,815		1,160,800	
CREDITORS					
Amounts falling due within one year	9	<u>569,700</u>		<u>551,369</u>	
NET CURRENT ASSETS			<u>684,115</u>		<u>609,431</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			751,163		668,815
PROVISIONS FOR LIABILITIES	11		<u>6,684</u>		<u>2,497</u>
NET ASSETS			<u>744,479</u>		<u>666,318</u>
CAPITAL AND RESERVES					
Called up share capital			90		90
Capital redemption reserve			30		30
Retained earnings			<u>744,359</u>		<u>666,198</u>
SHAREHOLDERS' FUNDS			<u>744,479</u>		<u>666,318</u>

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 August 2018 and were signed on its behalf by:

R M L Southwood - Director

Cash Flow Statement
for the Year Ended 31 March 2018

	Notes	31.3.18 £	31.3.17 £
Cash flows from operating activities			
Cash generated from operations	1	356,659	428,014
Interest paid		-	(1)
Tax paid		(45,284)	(44,166)
Net cash from operating activities		<u>311,375</u>	<u>383,847</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(58,254)	(22,994)
Sale of tangible fixed assets		8,917	6,604
Interest received		-	326
Net cash from investing activities		<u>(49,337)</u>	<u>(16,064)</u>
Cash flows from financing activities			
Amounts owed by group companies		37,207	(379,551)
Equity dividends paid		(300,000)	(107,000)
Net cash from financing activities		<u>(262,793)</u>	<u>(486,551)</u>
Decrease in cash and cash equivalents		<u>(755)</u>	<u>(118,768)</u>
Cash and cash equivalents at beginning of year	2	102,124	220,892
Cash and cash equivalents at end of year	2	<u>101,369</u>	<u>102,124</u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2018

1. RECONCILIATION OF PROFIT BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS		
	31.3.18	31.3.17
	£	£
Profit before taxation	446,097	218,140
Depreciation charges	48,808	49,128
Profit on disposal of fixed assets	(7,135)	(565)
Finance costs	-	1
Finance income	-	(326)
	<u>487,770</u>	<u>266,378</u>
(Increase)/decrease in trade and other debtors	(130,977)	318,882
Decrease in trade and other creditors	(134)	(157,246)
Cash generated from operations	<u><u>356,659</u></u>	<u><u>428,014</u></u>

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 31 March 2018

	31.3.18	1.4.17
	£	£
Cash and cash equivalents	<u>101,369</u>	<u>102,124</u>

Year ended 31 March 2017

	31.3.17	1.4.16
	£	£
Cash and cash equivalents	<u>102,124</u>	<u>220,892</u>

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

Ecology Consultancy Limited is a private company, limited by shares, registered in England and Wales.

The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102

'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Significant judgements and estimates

No significant judgements have had to be made by the directors in preparing these financial statements.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Where services are supplied under long-term contracts, turnover represents the value of work done in the year, including amounts not invoiced and is recognised by reference to stage of completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life, or if held under a finance lease, over the lease term, whichever is shorter.

Leasehold Improvements - in accordance with the property

Fixtures & Fittings - 5 years

Equipment on Jobs - 3 Years

Computer Equipment - 3 Years

Vehicles - 5 Years

Office Equipment - 5 Years

Investments in associates

Investments in associate undertakings are recognised at cost.

Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of

financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and

other triad parties, loans to and from related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting

period for objective evidence of impairment. If objective evidence of impairment is found, an impairment

loss is recognised in profit or loss.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**2. ACCOUNTING POLICIES - continued****Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Impairment on non-financial assets

At each reporting date non-financial assets not carried at fair value, like goodwill and plant, property and equipment, are reviewed to determine whether there is an indication that any asset may be impaired. If there is an indication of possible impairment, the recoverable amount of any asset or group of related assets, which is the higher of value in use and the fair value less cost to sell, is estimated and compared with its carrying amount. If the recoverable amount is lower, the carrying amount of the asset is reduced to its recoverable amount and an impairment loss is recognised immediately in profit or loss.

3. EMPLOYEES AND DIRECTORS

	31.3.18	31.3.17
	£	£
Wages and salaries	2,017,788	1,709,896
Social security costs	187,313	152,198
Other pension costs	<u>50,707</u>	<u>40,961</u>
	<u><u>2,255,808</u></u>	<u><u>1,903,055</u></u>

The average number of employees during the year was as follows:

	31.3.18	31.3.17
Technical Staff	68	67
Support Staff	<u>8</u>	<u>9</u>
	<u><u>76</u></u>	<u><u>76</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**3. EMPLOYEES AND DIRECTORS - continued**

	31.3.18	31.3.17
	£	£
Directors' remuneration	-	28,224
Directors' pension contributions to money purchase schemes	<u>-</u>	<u>1,044</u>

The number of directors to whom retirement benefits were accruing was as follows:

Money purchase schemes	<u>-</u>	<u>1</u>
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4. OPERATING PROFIT

The operating profit is stated after charging:

	31.3.18	31.3.17
	£	£
Depreciation - owned assets	48,808	49,128
Auditors' remuneration	<u>2,850</u>	<u>4,245</u>

5. TAXATION**Analysis of the tax charge**

The tax charge on the profit for the year was as follows:

	31.3.18	31.3.17
	£	£
Current tax:		
UK corporation tax	67,823	49,359
Prior Year Adjustment	(4,074)	-
Total current tax	<u>63,749</u>	<u>49,359</u>
Deferred tax	4,187	2,497
Tax on profit	<u>67,936</u>	<u>51,856</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 20186. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2017	10,286	42,855	69,434	151,807	274,382
Additions	26,796	135	-	31,323	58,254
Disposals	-	-	(35,476)	-	(35,476)
At 31 March 2018	<u>37,082</u>	<u>42,990</u>	<u>33,958</u>	<u>183,130</u>	<u>297,160</u>
DEPRECIATION					
At 1 April 2017	2,229	35,802	56,783	120,185	214,999
Charge for year	10,317	3,129	3,095	32,267	48,808
Eliminated on disposal	-	-	(33,694)	-	(33,694)
At 31 March 2018	<u>12,546</u>	<u>38,931</u>	<u>26,184</u>	<u>152,452</u>	<u>230,113</u>
NET BOOK VALUE					
At 31 March 2018	<u>24,536</u>	<u>4,059</u>	<u>7,774</u>	<u>30,678</u>	<u>67,047</u>
At 31 March 2017	<u>8,057</u>	<u>7,053</u>	<u>12,651</u>	<u>31,622</u>	<u>59,383</u>

7. **FIXED ASSET INVESTMENTS**

	Interest in associate £
COST	
At 1 April 2017 and 31 March 2018	<u>1</u>
NET BOOK VALUE	
At 31 March 2018	<u>1</u>
At 31 March 2017	<u>1</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Associated company**Green Infrastructure Consultancy Limited**

Registered office: United Kingdom

Nature of business: Consult on and develop green infrastructure

Class of shares:	% holding		
Ordinary	33.33	31.3.18 £	31.3.17 £
Aggregate capital and reserves (Loss)/profit for the year		27,831 <u>(1,797)</u>	35,628 <u>3,160</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

8. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade debtors	412,389	292,840
Amounts owed by group undertakings	395,344	432,551
Other debtors	<u>8,268</u>	<u>6,834</u>
	<u>816,001</u>	<u>732,225</u>

9. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade creditors	133,630	129,028
Tax	67,823	49,358
Social security and other taxes	42,658	42,605
VAT	163,497	106,935
Other creditors	91,036	177,197
Accrued expenses	<u>71,056</u>	<u>46,246</u>
	<u>569,700</u>	<u>551,369</u>

10. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.18	31.3.17
	£	£
Other Creditors	<u>91,036</u>	<u>177,197</u>

The balance due is secured on the assets of the company.

11. **PROVISIONS FOR LIABILITIES**

	31.3.18	31.3.17
	£	£
Deferred tax		
Accelerated capital allowances	<u>6,684</u>	<u>2,497</u>

Deferred tax	
£	
2,497	
<u>4,187</u>	
<u>6,684</u>	

Balance at 1 April 2017	
Accelerated Capital Allowance	
Balance at 31 March 2018	

12. **PARENT COMPANY AND ULTIMATE CONTROLLING PARTY**

The company is controlled by RML Southwood and MC Southwood through their 100% shareholding in Temple Group Management Limited which is the parent company of Ecology Consultancy Limited..