

Quantum Leap Consultancy Ltd

[Abbreviated Accounts](#)

for the Year Ended 31 March 2016

Quantum Leap Consultancy Ltd
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		<u>1,186</u>	<u>9,169</u>
Current assets			
Debtors		15,204	19,337
Cash at bank and in hand		<u>7,279</u>	<u>9,273</u>
		22,483	28,610
Creditors: Amounts falling due within one year		<u>(23,396)</u>	<u>(37,770)</u>
Net current liabilities		<u>(913)</u>	<u>(9,160)</u>
Net assets		<u>273</u>	<u>9</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>271</u>	<u>7</u>
Shareholders' funds		<u>273</u>	<u>9</u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

These accounts were approved by the directors and authorised for issue on 10 October 2016 and are signed on their behalf by:

.....
A.S. Gibson
Director
Company Registration Number: 06521718

The notes on pages [2](#) to [3](#) form an integral part of these financial statements.

Quantum Leap Consultancy Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

1 Accounting policies

Basis of preparation

The full accounts, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office Equipment 3 years straight line basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2015	31,208	31,208
Additions	1,772	1,772
Disposals	(22,500)	(22,500)
At 31 March 2016	10,480	10,480
Depreciation		
At 1 April 2015	22,039	22,039
Charge for the year	2,105	2,105
Eliminated on disposals	(14,850)	(14,850)
At 31 March 2016	9,294	9,294
Net book value		
At 31 March 2016	1,186	1,186
At 31 March 2015	9,169	9,169

Quantum Leap Consultancy Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2
	<hr style="border-top: 3px double black;"/>	<hr style="border-top: 3px double black;"/>	<hr style="border-top: 3px double black;"/>	<hr style="border-top: 3px double black;"/>

4 Director's advances and credits

	2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
A.S. Gibson				
Interest free loan to A.S. Gibson	44,586	47,000	118,082	109,545
	<hr style="border-top: 3px double black;"/>	<hr style="border-top: 3px double black;"/>	<hr style="border-top: 3px double black;"/>	<hr style="border-top: 3px double black;"/>