

Financial Statements for the Year Ended 31 December 2019

for

Guarding Solutions & Training Services
Ltd

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for the Year Ended 31 December 2019

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| | |
|---------------------------|--|
| DIRECTOR: | Mr D Potts |
| REGISTERED OFFICE: | 1 - 3 Crosby Road South Waterloo Liverpool Merseyside L22 1RG |
| REGISTERED NUMBER: | 07884307 (England and Wales) |
| ACCOUNTANTS: | V & R Accountancy Services Chartered Certified Accountants 1-3 Crosby Road South Waterloo Liverpool Merseyside L22 1RG |

Abridged Balance Sheet
31 December 2019

| | Notes | 31.12.19 £ | £ | 31.12.18 £ | £ |
|--|-------|----------------|---------------|----------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 3 | | 20,379 | | 7,873 |
| CURRENT ASSETS | | | | | |
| Debtors | | 712,930 | | 288,073 | |
| Cash at bank and in hand | | <u>7,796</u> | | <u>61,760</u> | |
| | | 720,726 | | 349,833 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>690,491</u> | | <u>303,736</u> | |
| NET CURRENT ASSETS | | | <u>30,235</u> | | <u>46,097</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>50,614</u> | | <u>53,970</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 10 | | 10 |
| Retained earnings | | | <u>50,604</u> | | <u>53,960</u> |
| SHAREHOLDERS' FUNDS | | | <u>50,614</u> | | <u>53,970</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 April 2020 and were signed by:

Mr D Potts - Director

Notes to the Financial Statements
for the Year Ended 31 December 2019

1. **STATUTORY INFORMATION**

Guarding Solutions & Training Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles | - 20% on reducing balance |

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

3. **TANGIBLE FIXED ASSETS**

Totals
£

COST

At 1 January 2019

23,090

Additions

16,740

At 31 December 2019

39,830

DEPRECIATION

At 1 January 2019

15,217

Charge for year

4,234

At 31 December 2019

19,451

NET BOOK VALUE

At 31 December 2019

20,379

At 31 December 2018

7,873

4. **SECURED DEBTS**

The following secured debts are included within creditors:

| | 31.12.19 | 31.12.18 |
|------------------|----------------|----------|
| | £ | £ |
| Barclays finance | <u>249,549</u> | <u>-</u> |

Barclays Security Trustee Limited hold a fixed and floating charge over all property or undertaking of the company.

5. **RELATED PARTY DISCLOSURES**

At 31st December 2018 Mr D Potts, Company Director, owed the Company £1,632, this has been repaid during the year.

No amounts have been written off in relation to related parties and no provision are considered necessary.

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Guarding Solutions & Training Services
Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Guarding Solutions & Training Services Ltd for the year ended 31 December 2019 which comprise the Abridged Income Statement, Abridged Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Guarding Solutions & Training Services Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Guarding Solutions & Training Services Ltd and state those matters that we have agreed to state to the director of Guarding Solutions & Training Services Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Guarding Solutions & Training Services Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Guarding Solutions & Training Services Ltd. You consider that Guarding Solutions & Training Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Guarding Solutions & Training Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

V & R Accountancy Services
Chartered Certified Accountants
1-3 Crosby Road South
Waterloo
Liverpool
Merseyside
L22 1RG

Date: