

JCO Carpentry Limited  
Unaudited Abbreviated Accounts  
31 March 2016

# JCO Carpentry Limited

## **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of JCO Carpentry Limited for the year ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of JCO Carpentry Limited for the year ended 31 March 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of JCO Carpentry Limited, as a body, in accordance with the terms of our engagement letter dated 14 October 2009. Our work has been undertaken solely to prepare for your approval the accounts of JCO Carpentry Limited and state those matters that we have agreed to state to the Board of Directors of JCO Carpentry Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than JCO Carpentry Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that JCO Carpentry Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of JCO Carpentry Limited. You consider that JCO Carpentry Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of JCO Carpentry Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Jon Essam & Co Ltd  
Chartered Accountants  
23 Cottingham Way  
Thrapston  
Kettering  
Northants  
NN14 4PL

28 April 2016

**JCO Carpentry Limited****Registered number:** 07042812**Abbreviated Balance Sheet****as at 31 March 2016**

	<b>Notes</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	1,564	1,994
<b>Current assets</b>			
Stocks		8,000	-
Debtors		1,633	7,070
Cash at bank and in hand		16,767	9,561
		<u>26,400</u>	<u>16,631</u>
<b>Creditors: amounts falling due within one year</b>		<u>(27,703)</u>	<u>(18,432)</u>
<b>Net current liabilities</b>		(1,303)	(1,801)
<b>Total assets less current liabilities</b>		<u>261</u>	<u>193</u>
<b>Provisions for liabilities</b>		(140)	(187)
<b>Net assets</b>		<u>121</u>	<u>6</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		119	4
<b>Shareholder's funds</b>		<u>121</u>	<u>6</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J C Osbourne

Director

Approved by the board on 28 April 2016

**JCO Carpentry Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 1/4/2008).

***Turnover***

Turnover represents the value, net of discounts, of materials provided to customers and work carried out in respect of carpentry services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Tools & equipment	20% reducing balance
Motor vehicles	25% reducing balance

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

**£**

**Cost**

At 1 April 2015	4,944
At 31 March 2016	<u>4,944</u>

**Depreciation**

At 1 April 2015	2,950
Charge for the year	430
At 31 March 2016	<u>3,380</u>

**Net book value**

At 31 March 2016	<u>1,564</u>
At 31 March 2015	<u>1,994</u>

**3 Share capital**

	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>