

Company Registration No. 04229954 (England and Wales)

**J AND M ELECTRICAL SUPPLIES LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2013**

# J AND M ELECTRICAL SUPPLIES LIMITED

## CONTENTS

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	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

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# J AND M ELECTRICAL SUPPLIES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2013

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	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2		13,402		14,061
<b>Current assets</b>					
Stocks		88,500		68,500	
Debtors		79,813		119,251	
		<u>168,313</u>		<u>187,751</u>	
<b>Creditors: amounts falling due within one year</b>		(174,090)		(160,739)	
<b>Net current (liabilities)/assets</b>			(5,777)		27,012
<b>Total assets less current liabilities</b>			<u>7,625</u>		<u>41,073</u>
<b>Creditors: amounts falling due after more than one year</b>			(5,699)		(29,740)
			<u>1,926</u>		<u>11,333</u>
			<u><u>1,926</u></u>		<u><u>11,333</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			1,826		11,233
<b>Shareholders' funds</b>			<u>1,926</u>		<u>11,333</u>
			<u><u>1,926</u></u>		<u><u>11,333</u></u>

For the financial year ended 31 May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 4 November 2013

Mr Wayne Jones  
**Director**

**Company Registration No. 04229954**

# J AND M ELECTRICAL SUPPLIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2013

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Fixtures, fittings & equipment	20% Reducing balance
Motor vehicles	25% Reducing balance

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

### 2 Fixed assets

	<b>Tangible assets</b>
	<b>£</b>
<b>Cost</b>	
At 1 June 2012	29,255
Additions	3,299
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At 31 May 2013	32,554
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<b>Depreciation</b>	
At 1 June 2012	15,195
Charge for the year	3,957
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At 31 May 2013	19,152
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<b>Net book value</b>	
At 31 May 2013	13,402
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At 31 May 2012	14,061
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# J AND M ELECTRICAL SUPPLIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2013

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<b>3 Share capital</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary Shares of £1 each	100	100
	<u>100</u>	<u>100</u>

