

Company Registration No. 04229954 (England and Wales)

J AND M ELECTRICAL SUPPLIES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2014

J AND M ELECTRICAL SUPPLIES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

J AND M ELECTRICAL SUPPLIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		10,230		13,402
Current assets					
Stocks		80,585		88,500	
Debtors		100,105		79,813	
Cash at bank and in hand		122		-	
		<u>180,812</u>		<u>168,313</u>	
Creditors: amounts falling due within one year		<u>(179,358)</u>		<u>(174,090)</u>	
Net current assets/(liabilities)			1,454		(5,777)
Total assets less current liabilities			<u>11,684</u>		<u>7,625</u>
Creditors: amounts falling due after more than one year			<u>(3,662)</u>		<u>(5,699)</u>
			<u>8,022</u>		<u>1,926</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			7,922		1,826
Shareholders' funds			<u>8,022</u>		<u>1,926</u>

For the financial year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 7 January 2015

Mr Wayne Jones
Director

Company Registration No. 04229954

J AND M ELECTRICAL SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Fixtures, fittings & equipment	20% Reducing balance
Motor vehicles	25% Reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 June 2013 & at 31 May 2014	32,554

Depreciation	
At 1 June 2013	19,152
Charge for the year	3,172

At 31 May 2014	22,324

Net book value	
At 31 May 2014	10,230
	=====
At 31 May 2013	13,402
	=====

3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100
	=====	=====

