

# **J&M ELECTRICAL SUPPLIES LIMITED**

**Company Registration Number:  
04229954 (England and Wales)**

## **Abbreviated (Unaudited) Accounts**

### **Period of accounts**

**Start date: 01 June 2014**

**End date: 31 May 2015**

# J&M ELECTRICAL SUPPLIES LIMITED

## Abbreviated Balance sheet

As at 31 May 2015

	<i>Notes</i>	<b>2015</b> <b>£</b>	<b>2014</b> <b>£</b>
<b>Fixed assets</b>			
Intangible assets:		<b>0</b>	0
Tangible assets:	2	<b>8,160</b>	10,230
<b>Total fixed assets:</b>		<b>8,160</b>	10,230
<b>Current assets</b>			
Stocks:		<b>84,881</b>	80,585
Debtors:	3	<b>75,937</b>	100,105
Cash at bank and in hand:		<b>24,000</b>	122
<b>Total current assets:</b>		<b>184,818</b>	180,812
Creditors: amounts falling due within one year:	4	<b>( 157,419 )</b>	( 179,358 )
<b>Net current assets (liabilities):</b>		<b>27,399</b>	1,454
Total assets less current liabilities:		<b>35,559</b>	11,684
Creditors: amounts falling due after more than one year:	5	<b>( 169 )</b>	( 3,662 )
Provision for liabilities:		<b>0</b>	0
<b>Total net assets (liabilities):</b>		<b>35,390</b>	8,022

The notes form part of these financial statements

# J&M ELECTRICAL SUPPLIES LIMITED

## Balance sheet continued

As at 31 May 2015

	<i>Notes</i>	<b>2015</b> <b>£</b>	<b>2014</b> <b>£</b>
<b>Capital and reserves</b>			
Called up share capital:	6	<b>100</b>	100
Revaluation reserve:		<b>0</b>	0
Profit and loss account:		<b>35,290</b>	7,922
<b>Shareholders funds:</b>		<b>35,390</b>	<b>8,022</b>

For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 04 September 2015

### **SIGNED ON BEHALF OF THE BOARD BY:**

Name: Mr W T Jones  
Status: Director

The notes form part of these financial statements

# **J&M ELECTRICAL SUPPLIES LIMITED**

## **Notes to the Abbreviated Accounts**

**for the Period Ended 31 May 2015**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **Tangible fixed assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% reducing balance  
Fixtures, fittings & equipment - 20% reducing balance  
Motor vehicles - 25% reducing balance

# J&M ELECTRICAL SUPPLIES LIMITED

## Notes to the Abbreviated Accounts

for the Period Ended 31 May 2015

### 2. Tangible assets

	<b>Total</b>
<b>Cost</b>	£
01 June 2014:	32,554
Additions:	474
Disposals:	0
Revaluations:	0
Transfers:	0
31 May 2015:	<u>33,028</u>
<b>Depreciation</b>	
01 June 2014:	22,324
Charge for year:	2,544
On disposals:	0
Other adjustments:	0
31 May 2015:	<u>24,868</u>
<b>Net book value</b>	
31 May 2015:	<u>8,160</u>
31 May 2014:	<u>10,230</u>

# J&M ELECTRICAL SUPPLIES LIMITED

## Notes to the Abbreviated Accounts

for the Period Ended 31 May 2015

### 3. Debtors

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Trade debtors:	<b>74,164</b>	98,332
Other debtors:	<b>1,773</b>	1,773
Total:	<b><u>75,937</u></b>	<b><u>100,105</u></b>

# J&M ELECTRICAL SUPPLIES LIMITED

## Notes to the Abbreviated Accounts

for the Period Ended 31 May 2015

### 4. Creditors: amounts falling due within one year

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts:	<b>58,026</b>	82,863
Amounts due under finance leases and hire purchase contracts:	<b>2,777</b>	2,415
Trade creditors:	<b>88,521</b>	70,455
Taxation and social security:	<b>7,695</b>	21,437
Other creditors:	<b>400</b>	2,188
Total:	<b><u>157,419</u></b>	<b><u>179,358</u></b>

# J&M ELECTRICAL SUPPLIES LIMITED

## Notes to the Abbreviated Accounts

for the Period Ended 31 May 2015

### 5. Creditors: amounts falling due after more than one year

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Amounts due under finance leases and hire purchase contracts:	<b>0</b>	2,777
Other creditors:	<b>169</b>	885
Total:	<b>169</b>	<b>3,662</b>



# J&M ELECTRICAL SUPPLIES LIMITED

## Notes to the Abbreviated Accounts

for the Period Ended 31 May 2015

### 6. Called up share capital

Allotted, called up and paid

Previous period

			<b>2014</b>
Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	100	1.00	<b>100</b>
Preference shares:			<b>0</b>
Total share capital (£):			<b>100</b>

Current period

			<b>2015</b>
Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	100	1.00	<b>100</b>
Preference shares:			<b>0</b>
Total share capital (£):			<b>100</b>

# J&M ELECTRICAL SUPPLIES LIMITED

## Notes to the Abbreviated Accounts

for the Period Ended 31 May 2015

### 7. Related party disclosures

Name of the ultimate controlling party during the period:	Mr W T Jones	
Name of related party:	Mr W T Jones	
Relationship:	Director and shareholder	
Description of the transaction	directors loan account balance	
Balance at 01 June 2014		884
Balance at 31 May 2015		<u>165</u>