

COMPANY REGISTRATION NUMBER 04229954
J&M ELECTRICAL SUPPLIES LIMITED
ABBREVIATED ACCOUNTS
31 May 2016

J&M ELECTRICAL SUPPLIES LIMITED
ABBREVIATED BALANCE SHEET
31 May 2016

	Note	2016 £	2015 £	£
FIXED ASSETS	2			
Tangible assets			6,716	8,160
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CURRENT ASSETS				
Stocks		86,937		84,881
Debtors		107,436		75,937
Cash at bank and in hand		1,549		24,000
		-----		-----
		195,922		184,818
CREDITORS: Amounts falling due within one year		147,642		157,419
		-----		-----
NET CURRENT ASSETS			48,280	27,399
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TOTAL ASSETS LESS CURRENT LIABILITIES			54,996	35,559
CREDITORS: Amounts falling due after more than one year			169	169
			-----	-----
			54,827	35,390
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CAPITAL AND RESERVES				
Called up equity share capital	3		100	100
Profit and loss account			54,727	35,290
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SHAREHOLDERS' FUNDS			54,827	35,390
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For the year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 18 September 2016 , and are signed on their behalf by:

Mr W T Jones

Company Registration Number: 04229954

J&M ELECTRICAL SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery-20% reducing balance

Fixtures & Fittings-20% reducing balance

Motor Vehicles-25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 June 2015	33,028
Additions	612

At 31 May 2016	33,640

DEPRECIATION	
At 1 June 2015	24,868
Charge for year	2,056

At 31 May 2016	26,924

NET BOOK VALUE	
At 31 May 2016	6,716

At 31 May 2015	8,160

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015			
	No.		£	No.	£	
Ordinary shares of £ 1 each			100	100	100	100
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