

**MRH ELECTRICAL CONTRACTORS LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD 23 MAY 2013 TO 31 MAY 2014**

Taxave Business Centre Ltd

59 Gales Drive
Three Bridges
Crawley
West Sussex
RH10 1QA

MRH Electrical Contractors Limited
Company No. 8542317
Abbreviated Balance Sheet 31 May 2014

	Notes	Period to 31 May 2014	
		£	£
FIXED ASSETS			
Intangible assets	2		9,540
Tangible assets	3		12,117
			<u>21,657</u>
CURRENT ASSETS			
Debtors		17,057	
Cash at bank and in hand		3,195	
		<u>20,252</u>	
Creditors: Amounts Falling Due Within One Year		<u>(19,920)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>332</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>21,989</u>
Creditors: Amounts Falling After More Than One Year	4		<u>(4,838)</u>
NET ASSETS			<u>17,151</u>
CAPITAL AND RESERVES			
Called up share capital	5		100
Profit and Loss account			17,051
			<u>17,151</u>
SHAREHOLDERS' FUNDS			<u>17,151</u>

For the period ending 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Mark Hewitt

31st July 2014

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention.

1.2. Statement of Cash Flow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.3. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.4. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

1.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing Balance
Motor Vehicles	25% Straightline
Fixtures & Fittings	
Computer Equipment	20% Reducing Balance

2. Intangible Assets

	Total £
Cost	
As at 23 May 2013	-
Additions	10,600
	10,600
As at 31 May 2014	10,600
Amortisation	
As at 23 May 2013	-
Provided during the period	1,060
	1,060
As at 31 May 2014	1,060
Net Book Value	
As at 31 May 2014	9,540
	9,540
As at 23 May 2013	-

3. Tangible Assets

	Total £
Cost	
As at 23 May 2013	-
Additions	15,726
	15,726
As at 31 May 2014	15,726
Depreciation	
As at 23 May 2013	-
Provided during the period	3,609
	3,609
As at 31 May 2014	3,609
Net Book Value	
As at 31 May 2014	12,117
	12,117
As at 23 May 2013	-

Included above are assets held under finance leases or hire purchase contracts with a net book value as follows:

MRH Electrical Contractors Limited
Notes to the Abbreviated Accounts (continued)
For the Period 23 May 2013 to 31 May 2014

	Period to 31 May 2014
	£
Motor Vehicles	6,961
	<u><u>6,961</u></u>

4. Creditors: Amounts Falling After More Than One Year

	Period to 31 May 2014
	£
Net obligations under finance lease and hire purchase contracts	4,838
	<u><u>4,838</u></u>

5. Share Capital

	Value	Number	Period to 31 May 2014
	£		£
Allotted, called up and fully paid:			
Ordinary shares	1,000	100	100
		<u><u>100</u></u>	<u><u>100</u></u>