

**MRH ELECTRICAL CONTRACTORS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2017**

Taxave Business Centre Ltd

65 Gales Drive  
Three Bridges  
Crawley  
West Sussex  
RH10 1QA

**MRH Electrical Contractors Limited  
Unaudited Financial Statements  
For The Year Ended 31 May 2017**

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**MRH Electrical Contractors Limited**  
**Balance Sheet**  
**As at 31 May 2017**

Registered number: 8542317

	Notes	2017		2016	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible Assets	6		6,360		7,420
Tangible Assets	7		15,807		22,396
			<u>22,167</u>		<u>29,816</u>
<b>CURRENT ASSETS</b>					
Debtors	8	20,980		15,052	
Cash at bank and in hand		4,419		10,529	
		<u>25,399</u>		<u>25,581</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	9	(34,404 )		(33,213 )	
			<u>(9,005 )</u>		<u>(7,632 )</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(9,005 )</u>		<u>(7,632 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>13,162</u>		<u>22,184</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	10		(12,009 )		(16,944 )
			<u>1,153</u>		<u>5,240</u>
<b>NET ASSETS</b>			<u>1,153</u>		<u>5,240</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	12		100		100
Profit and Loss Account			1,053		5,140
			<u>1,153</u>		<u>5,240</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,153</u>		<u>5,240</u>

**MRH Electrical Contractors Limited**  
**Balance Sheet (continued)**  
**As at 31 May 2017**

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For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Mark Hewitt**

**28th February 2018**

The notes on pages 3 to 7 form part of these financial statements.

## **1. Accounting Policies**

### **1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

### **1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### **1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

### **1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% reducing balance
Motor Vehicles	25% straight line
Computer Equipment	20% reducing balance

### **1.5. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

### **1.6. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**4. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2017</b>	<b>2016</b>
Sales, marketing and distribution	3	-
	3	-
	3	-

**6. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 June 2016	10,600
As at 31 May 2017	10,600
	10,600
<b>Amortisation</b>	
As at 1 June 2016	3,180
Provided during the period	1,060
As at 31 May 2017	4,240
	4,240
<b>Net Book Value</b>	
As at 31 May 2017	6,360
As at 1 June 2016	7,420
	7,420

**MRH Electrical Contractors Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 May 2017**

**7. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 June 2016	1,171	24,155	6,555	31,881
Additions	50	-	333	383
As at 31 May 2017	<u>1,221</u>	<u>24,155</u>	<u>6,888</u>	<u>32,264</u>
<b>Depreciation</b>				
As at 1 June 2016	412	6,039	3,034	9,485
Provided during the period	162	6,039	771	6,972
As at 31 May 2017	<u>574</u>	<u>12,078</u>	<u>3,805</u>	<u>16,457</u>
<b>Net Book Value</b>				
As at 31 May 2017	<u>647</u>	<u>12,077</u>	<u>3,083</u>	<u>15,807</u>
As at 1 June 2016	<u>759</u>	<u>18,116</u>	<u>3,521</u>	<u>22,396</u>

**8. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	(734 )	2,078
Other debtors	21,714	-
CIS tax recoverable assets	-	12,974
	<u>20,980</u>	<u>15,052</u>

**MRH Electrical Contractors Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 May 2017**

**9. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	4,262	3,589
Trade creditors	1,368	(1,664 )
Bank loans and overdrafts	9,954	9,823
Corporation tax	9,820	13,467
Other taxes and social security	1,094	139
VAT	906	5,896
Net wages	50	1,747
Accruals and deferred income	6,950	-
Director's loan account	-	216
	<b>34,404</b>	<b>33,213</b>
	<b>34,404</b>	<b>33,213</b>

**10. Creditors: Amounts Falling Due After More Than One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	12,009	16,944
	<b>12,009</b>	<b>16,944</b>

**11. Obligations Under Finance Leases and Hire Purchase**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	4,262	3,589
Between one and five years	12,009	16,944
	<b>16,271</b>	<b>20,533</b>
	<b>16,271</b>	<b>20,533</b>

**12. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1.00	100	100	100
		<b>100</b>	<b>100</b>	<b>100</b>



**13. Dividends**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Interim dividend paid	36,000	32,000
	<u>36,000</u>	<u>32,000</u>

**14. Ultimate Controlling Party**

The company's ultimate controlling party are Mr Mark Hewitt and Mrs Sharon Hewitt by virtue of their ownership of 100% of the issued share capital in the company.

**15. General Information**

MRH Electrical Contractors Limited Registered number 8542317 is a limited by shares company incorporated in England & Wales. The Registered Office is 65 Gales Drive, Three Bridges, Crawley, West Sussex, RH10 1QA.