

# OBSESSO LTD

Annual Report and Unaudited Abridged Financial Statements

for the Year Ended 31 October 2017

David H Evans Limited  
Chartered Accountants  
Unit 1 The Old Sawmill  
Shawbridge Street  
Clitheroe  
Lancashire  
BB7 1LY

# OBSESSO LTD

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# OBSESSO LTD

## Company Information

**Directors** Mr Andrew John McDonald  
Mr Ian Beadlestone

**Registered office** c/o Evans Accountants  
Unit 1 The Old Sawmill  
Shawbridge Street  
Clitheroe  
BB7 1LY

**Accountants** David H Evans Limited  
Chartered Accountants  
Unit 1 The Old Sawmill  
Shawbridge Street  
Clitheroe  
Lancashire  
BB7 1LY

# OBSESSO LTD

## Directors' Report for the Year Ended 31 October 2017

The directors present their report and the abridged financial statements for the year ended 31 October 2017.

### Directors of the company

The directors who held office during the year were as follows:

Mr Andrew John McDonald

Mr Ian Beadlestone (appointed 20 October 2017)

### Principal activity

The principal activity of the company is Other printing not listed elsewhere

### Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 30 July 2018 and signed on its behalf by:

.....  
Mr Andrew John McDonald  
Director

.....  
Mr Ian Beadlestone  
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
OBSESSO LTD  
for the Year Ended 31 October 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of OBSESSO LTD for the year ended 31 October 2017 as set out on pages [4](#) to [7](#) from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of OBSESSO LTD, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of OBSESSO LTD and state those matters that we have agreed to state to the Board of Directors of OBSESSO LTD, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than OBSESSO LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that OBSESSO LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of OBSESSO LTD. You consider that OBSESSO LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of OBSESSO LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
David H Evans Limited  
Chartered Accountants  
Unit 1 The Old Sawmill  
Shawbridge Street  
Clitheroe  
Lancashire  
BB7 1LY

30 July 2018

# OBSESSO LTD

## (Registration number: 9257511) Abridged Balance Sheet as at 31 October 2017

	Note	2017 £	2016 £
<b>Current assets</b>			
Debtors		9,091	50
<b>Creditors:</b> Amounts falling due within one year		<u>(2,047)</u>	<u>-</u>
<b>Total assets less current liabilities</b>		7,044	50
<b>Accruals and deferred income</b>		<u>(780)</u>	<u>-</u>
<b>Net assets</b>		<u>6,264</u>	<u>50</u>
<b>Capital and reserves</b>			
Called up share capital		50	50
Profit and loss account		<u>6,214</u>	<u>-</u>
Total equity		<u>6,264</u>	<u>50</u>

For the financial year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

The notes on pages [6](#) to [7](#) form an integral part of these abridged financial statements.

**OBSESSO LTD**

**(Registration number: 9257511)  
Abridged Balance Sheet as at 31 October 2017**

Approved and authorised by the Board on 30 July 2018 and signed on its behalf by:

.....

Mr Andrew John McDonald

Director

.....

Mr Ian Beadleston

Director

The notes on pages [6](#) to [7](#) form an integral part of these abridged financial statements.

**Notes to the Abridged Financial Statements for the Year Ended 31 October 2017**

**1 General information**

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

c/o Evans Accountants  
Unit 1 The Old Sawmill  
Shawbridge Street  
Clitheroe  
BB7 1LY

These financial statements were authorised for issue by the Board on 30 July 2018.

**2 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

**Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

**Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

# OBSESSO LTD

## Notes to the Abridged Financial Statements for the Year Ended 31 October 2017

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Profit before tax

Arrived at after charging/(crediting)

**2017**  
**£**

**2016**  
**£**