

Abbreviated Unaudited Accounts for the Year Ended 31 May 2014

for

O & OKO Limited

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for the Year Ended 31 May 2014

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O & OKO Limited
Company Information
for the Year Ended 31 May 2014

DIRECTOR: Mr R P Fuge

SECRETARY: Mrs N Fuge

REGISTERED OFFICE: The Studio
Wickham Lodge
Mayles Lane
Wickham
Hampshire
PO17 5NB

REGISTERED NUMBER: 03775919 (England and Wales)

ACCOUNTANTS: Johnston Wood Roach Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Abbreviated Balance Sheet
31 May 2014

	Notes	31.5.14 £	£	31.5.13 £	£
FIXED ASSETS					
Tangible assets	2		8,978		12,577
CURRENT ASSETS					
Debtors		16,698		19,279	
Cash at bank and in hand		<u>187</u>		<u>21,767</u>	
		16,885		41,046	
CREDITORS					
Amounts falling due within one year		<u>16,298</u>		<u>31,086</u>	
NET CURRENT ASSETS			<u>587</u>		<u>9,960</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			9,565		22,537
PROVISIONS FOR LIABILITIES			<u>1,604</u>		<u>2,275</u>
NET ASSETS			<u><u>7,961</u></u>		<u><u>20,262</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>7,959</u>		<u>20,260</u>
SHAREHOLDERS' FUNDS			<u><u>7,961</u></u>		<u><u>20,262</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 September 2014 and were signed by:

Mr R P Fuge - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance
Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2013	36,075
Additions	384
Disposals	<u>(12,681)</u>
At 31 May 2014	<u>23,778</u>
DEPRECIATION	
At 1 June 2013	23,498
Charge for year	2,491
Eliminated on disposal	<u>(11,189)</u>
At 31 May 2014	<u>14,800</u>
NET BOOK VALUE	
At 31 May 2014	<u>8,978</u>
At 31 May 2013	<u>12,577</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.14 £	31.5.13 £
2	ordinary	£1	<u>2</u>	<u>2</u>