

**SHEERLUXE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018**

**SHEERLUXE LIMITED
UNAUDITED ACCOUNTS
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**SHEERLUXE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

Directors	Georgie Coleridge Cole Christopher Jones
Secretary	Christopher Jones
Company Number	06247528 (England and Wales)
Registered Office	B4.05 Morie Studios 4-6 Morie Street London SW18 1SL
Accountants	Warwick McArdle 55 Ellerton Road London SW18 3NQ

SHEERLUXE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	4	2,997	5,994
Tangible assets	5	18,217	12,970
		<u>21,214</u>	<u>18,964</u>
Current assets			
Inventories	6	-	4,133
Debtors	7	973,821	420,199
Cash at bank and in hand		1,021,328	793,052
		<u>1,995,149</u>	<u>1,217,384</u>
Creditors: amounts falling due within one year	8	(877,610)	(528,838)
Net current assets		<u>1,117,539</u>	<u>688,546</u>
Total assets less current liabilities		<u>1,138,753</u>	<u>707,510</u>
Creditors: amounts falling due after more than one year	9	(2,691)	(57,264)
Provisions for liabilities			
Deferred tax		(1,978)	(1,527)
Net assets		<u><u>1,134,084</u></u>	<u><u>648,719</u></u>
Capital and reserves			
Called up share capital	10	146	152
Share premium		219,926	219,926
Profit and loss account		914,012	428,641
Shareholders' funds		<u><u>1,134,084</u></u>	<u><u>648,719</u></u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 13 December 2018.

Georgie Coleridge Cole
Director

Company Registration No. 06247528

SHEERLUXE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

1 Statutory information

Sheerlux Limited is a private company, limited by shares, registered in England and Wales, registration number 06247528. The registered office is B4.05 Morie Studios, 4-6 Morie Street, London, SW18 1SL.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Fixtures & fittings	25% reducing balance
Computer equipment	25% reducing balance

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation on a 50% reducing balance basis.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

SHEERLUXE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

4 Intangible fixed assets	Other £
Cost	
At 1 April 2017	152,908
At 31 March 2018	<u>152,908</u>
Amortisation	
At 1 April 2017	146,914
Charge for the year	2,997
At 31 March 2018	<u>149,911</u>
Net book value	
At 31 March 2018	<u>2,997</u>
At 31 March 2017	<u>5,994</u>

5 Tangible fixed assets	Plant & machinery £	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 April 2017	31,757	7,389	741	39,887
Additions	-	11,492	-	11,492
At 31 March 2018	<u>31,757</u>	<u>18,881</u>	<u>741</u>	<u>51,379</u>
Depreciation				
At 1 April 2017	24,373	2,359	185	26,917
Charge for the year	1,846	4,260	139	6,245
At 31 March 2018	<u>26,219</u>	<u>6,619</u>	<u>324</u>	<u>33,162</u>
Net book value				
At 31 March 2018	<u>5,538</u>	<u>12,262</u>	<u>417</u>	<u>18,217</u>
At 31 March 2017	<u>7,384</u>	<u>5,030</u>	<u>556</u>	<u>12,970</u>

6 Inventories	2018 £	2017 £
Finished goods	-	4,133
	<u>-</u>	<u>4,133</u>

7 Debtors	2018 £	2017 £
Trade debtors	932,871	385,763
Accrued income and prepayments	36,866	29,310
Other debtors	4,084	5,126
	<u>973,821</u>	<u>420,199</u>

SHEERLUXE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

8 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	53,731	47,076
Taxes and social security	286,994	206,207
Other creditors	109,175	21,365
Accruals	83,074	17,186
Deferred income	344,636	237,004
	<u>877,610</u>	<u>528,838</u>

9 Creditors: amounts falling due after more than one year	2018	2017
	£	£
Other creditors	2,691	57,264

10 Share capital	2018	2017
	£	£
Allotted, called up and fully paid: 14,633 Ordinary shares of £0.01 each	146.33	152.33
	<u>146.33</u>	<u>152.33</u>

11 Operating lease commitments	2018	2017
	£	£
At 31 March 2018 the company has commitments under non-cancellable operating leases as follows:		
Operating leases expiring:		
Within one year	3,182	-
Within two to five years	5,039	-
	<u>8,221</u>	<u>-</u>

12 Average number of employees

During the year the average number of employees was 22 (2017: 20).