

**SHREYA OPTICAL LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

Charterwells

42-44 Clarendon Road
Watford
WD17 1JJ

Shreya Optical Ltd
Company No. 08457558
Abbreviated Balance Sheet 31 March 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	2		452,042		452,042
			<u>452,042</u>		<u>452,042</u>
CURRENT ASSETS					
Debtors		36,005		24,592	
Cash at bank and in hand		546		2,090	
		<u>36,551</u>		<u>26,682</u>	
Creditors: Amounts Falling Due Within One Year	3		(43,972)		(43,972)
			<u>(7,421)</u>		<u>(17,290)</u>
NET CURRENT ASSETS (LIABILITIES)			<u>(7,421)</u>		<u>(17,290)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>444,621</u>		<u>434,752</u>
Creditors: Amounts Falling Due After More Than One Year	4		(325,698)		(409,769)
			<u>118,923</u>		<u>24,983</u>
NET ASSETS			<u>118,923</u>		<u>24,983</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and Loss Account			118,823		24,883
			<u>118,923</u>		<u>24,983</u>
SHAREHOLDERS' FUNDS			<u>118,923</u>		<u>24,983</u>

Shreya Optical Ltd
Company No. 08457558
Abbreviated Balance Sheet (continued) 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Hitesh Lachani

10/11/2016

Shreya Optical Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

2. Investments

	Unlisted £
Cost	
As at 1 April 2015	452,042
As at 31 March 2016	452,042
Provision	
As at 1 April 2015	-
As at 31 March 2016	-
Net Book Value	
As at 31 March 2016	452,042
As at 1 April 2015	452,042

The investment is in a wholly owned subsidiary Ashdown & Collins Opticians Ltd.

3. Creditors: Amounts Falling Due Within One Year

	2016 £	2015 £
Bank loans and overdrafts	43,572	43,572
Other creditors	400	400
	43,972	43,972

4. Creditors: Amounts Falling Due After More Than One Year

	2016 £	2015 £
Bank loans	145,238	188,809
Directors loan account	180,460	220,960
	325,698	409,769

5. Share Capital

	Value £	Number	2016 £	2015 £
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100

6. Ultimate Controlling Party

The company's ultimate controlling party is Mr Hitesh Lachani by virtue of his ownership of 100% of the issued share capital in the company.