

Company Registration No. 08457558 (England and Wales)

**SHREYA OPTICAL LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019**

**SHREYA OPTICAL LTD
UNAUDITED ACCOUNTS
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**SHREYA OPTICAL LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

Director	Hitesh Lachani
Company Number	08457558 (England and Wales)
Registered Office	Charterwells Old Brewery House 189 Stanmore Hill Stanmore HA7 3HA
Accountants	Charterwells Old Brewery House 189 Stanmore Hill Stanmore HA7 3HA

SHREYA OPTICAL LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
Fixed assets			
Investment property	4	452,042	452,042
Current assets			
Debtors	5	-	54,374
Cash at bank and in hand		305	1,016
		<u>305</u>	<u>55,390</u>
Creditors: amounts falling due within one year	6	(247,392)	(177,059)
Net current liabilities		<u>(247,087)</u>	<u>(121,669)</u>
Total assets less current liabilities		204,955	330,373
Creditors: amounts falling due after more than one year	7	(47,067)	(157,950)
Net assets		<u>157,888</u>	<u>172,423</u>
Capital and reserves			
Capital contribution reserve		100	100
Profit and loss account		157,788	172,323
Shareholders' funds		<u>157,888</u>	<u>172,423</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 19 November 2019.

Hitesh Lachani
Director

Company Registration No. 08457558

**SHREYA OPTICAL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019**

1 Statutory information

Shreya Optical Ltd is a private company, limited by shares, registered in England and Wales, registration number 08457558. The registered office is Charterwells, Old Brewery House, 189 Stanmore Hill, Stanmore, HA7 3HA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Investment property

	2019	£
Fair value at 1 April 2018	452,042	
At 31 March 2019	452,042	

5 Debtors

	2019	2018
	£	£
Other debtors	-	54,374
	-	54,374

6 Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdrafts	4,426	12,454
Other creditors	306,823	-
Loans from directors	(63,857)	164,605
	247,392	177,059

7 Creditors: amounts falling due after more than one year

	2019	2018
	£	£
Bank loans	47,067	157,950

SHREYA OPTICAL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

8 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Hitesh Lachani Director Loan	-	63,857	-	63,857
	-	63,857	-	63,857

The loan above is interest free and repayable on demand. The loan has been settled in full within 9 months after the accounting year end.

9 Average number of employees

During the year the average number of employees was 1 (2018: 1).