

**THE BEAUTY ROOM (HERTS) LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

Apple Accountancy Services Ltd

ACCA

59 Thornbury Gardens
BorehamWood
Hertfordshire
WD6 1RB

The Beauty Room (Herts) Ltd
Financial Statements
For The Year Ended 31 March 2018

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**The Beauty Room (Herts) Ltd
Accountant's Report
For The Year Ended 31 March 2018**

Report to the director on the preparation of the unaudited statutory accounts of The Beauty Room (Herts) Ltd For The Year Ended 31 March 2018

To assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of The Beauty Room (Herts) Ltd which comprise the Profit and Loss Account, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made to the director of The Beauty Room (Herts) Ltd, as a body, in accordance with the terms of our engagement letter dated 12 March 2013. Our work has been undertaken solely to prepare for your approval the accounts of The Beauty Room (Herts) Ltd and state those matters that we have agreed to state to the director of The Beauty Room (Herts) Ltd, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at

http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Beauty Room (Herts) Ltd and its director as a body for our work or for this report.

It is your duty to ensure that The Beauty Room (Herts) Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of The Beauty Room (Herts) Ltd. You consider that The Beauty Room (Herts) Ltd is exempt from the statutory audit requirement for the year.

~~We have not been~~ instructed to carry out an audit or a review of the accounts of The Beauty Room (Herts) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us. ~~Angela~~ We do not, therefore, express any opinion on the financial statements.

21st September 2018

Apple Accountancy Services Ltd
ACCA

59 Thornbury Gardens
BorehamWood
Hertfordshire
WD6 1RB

The Beauty Room (Herts) Ltd
Balance Sheet
As at 31 March 2018

Registered number: 08439555

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		25,000		30,000
			<u>25,000</u>		<u>30,000</u>
			25,000		30,000
CURRENT ASSETS					
Stocks	4	5,200		4,500	
Debtors	5	350		252	
Cash at bank and in hand		275		4,826	
			<u>5,825</u>		<u>9,578</u>
			5,825		9,578
Creditors: Amounts Falling Due Within One Year			(48,491)		(47,732)
			<u>(48,491)</u>		<u>(47,732)</u>
NET CURRENT ASSETS (LIABILITIES)			<u>(42,666)</u>		<u>(38,154)</u>
			(42,666)		(38,154)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(17,666)</u>		<u>(8,154)</u>
			(17,666)		(8,154)
NET ASSETS			<u>(17,666)</u>		<u>(8,154)</u>
			(17,666)		(8,154)
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and Loss Account			(17,667)		(8,155)
			<u>(17,667)</u>		<u>(8,155)</u>
SHAREHOLDERS' FUNDS			<u>(17,666)</u>		<u>(8,154)</u>
			(17,666)		(8,154)

The Beauty Room (Herts) Ltd
Balance Sheet (continued)
As at 31 March 2018

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Jessica Peck

21st September 2018

The notes on pages 4 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Taxation

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

The Beauty Room (Herts) Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

3. Intangible Assets

		Goodwill
		£
Cost		
As at 1 April 2017		50,000
As at 31 March 2018		<u>50,000</u>
Amortisation		
As at 1 April 2017		20,000
Provided during the period		5,000
As at 31 March 2018		<u>25,000</u>
Net Book Value		
As at 31 March 2018		<u>25,000</u>
As at 1 April 2017		<u>30,000</u>

4. Stocks

	2018	2017
	£	£
Stock - materials and work in progress	5,200	4,500
	<u>5,200</u>	<u>4,500</u>

5. Debtors

	2018	2017
	£	£
Due within one year		
Prepayments and accrued income	350	252
	<u>350</u>	<u>252</u>

6. Share Capital

	2018	2017
Allotted, Called up and fully paid	1	1
	<u>1</u>	<u>1</u>

7. General Information

The Beauty Room (Herts) Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08439555. The registered office is 59 Thornbury Gardens, Borehamwood, Hertfordshire, WD6 1RB.