

**THE BEAUTY ROOM (HERTS) LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

Apple Accountancy Services Ltd

ACCA

146 Manor Way
Borehamwood
Hertfordshire
WD6 1QX

The Beauty Room (Herts) Ltd
Financial Statements
For The Year Ended 31 March 2019

Contents

	Page
Accountant's Report	1
Balance Sheet	2—3
Notes to the Financial Statements	4—5

**The Beauty Room (Herts) Ltd
Accountant's Report
For The Year Ended 31 March 2019**

Report to the director on the preparation of the unaudited statutory accounts of The Beauty Room (Herts) Ltd For The Year Ended 31 March 2019

To assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of The Beauty Room (Herts) Ltd which comprise the Profit and Loss Account, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made to the director of The Beauty Room (Herts) Ltd, as a body, in accordance with the terms of our engagement letter dated 12 March 2013. Our work has been undertaken solely to prepare for your approval the accounts of The Beauty Room (Herts) Ltd and state those matters that we have agreed to state to the director of The Beauty Room (Herts) Ltd, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at

http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Beauty Room (Herts) Ltd and its director as a body for our work or for this report.

It is your duty to ensure that The Beauty Room (Herts) Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of The Beauty Room (Herts) Ltd. You consider that The Beauty Room (Herts) Ltd is exempt from the statutory audit requirement for the year.

~~We have not been instructed to carry out an audit or a review of the accounts of The Beauty Room (Herts) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.~~ Page 1

9th September 2019

Apple Accountancy Services Ltd
ACCA

146 Manor Way
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Hertfordshire
WD6 1QX

The Beauty Room (Herts) Ltd
Balance Sheet
As at 31 March 2019

Registered number: 08439555

	Notes	2019		2018	
		£	£	£	£
FIXED ASSETS					
Intangible Assets	3		20,000		25,000
			<u>20,000</u>		<u>25,000</u>
CURRENT ASSETS					
Stocks	4	3,563		5,200	
Debtors		153		350	
Cash at bank and in hand		35		275	
			<u>3,751</u>		<u>5,825</u>
Creditors: Amounts Falling Due Within One Year			(49,861)		(48,491)
			<u>(49,861)</u>		<u>(48,491)</u>
NET CURRENT ASSETS (LIABILITIES)			<u>(46,110)</u>		<u>(42,666)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(26,110)</u>		<u>(17,666)</u>
NET ASSETS			<u>(26,110)</u>		<u>(17,666)</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and Loss Account			(26,111)		(17,667)
			<u>(26,111)</u>		<u>(17,667)</u>
SHAREHOLDERS' FUNDS			<u>(26,110)</u>		<u>(17,666)</u>

The Beauty Room (Herts) Ltd
Balance Sheet (continued)
As at 31 March 2019

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Jessica Peck

9th September 2019

The notes on pages 4 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life and a year distribution

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably. 5 4

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

The Beauty Room (Herts) Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2019

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 April 2018	50,000
As at 31 March 2019	<u>50,000</u>
Amortisation	
As at 1 April 2018	25,000
Provided during the period	5,000
As at 31 March 2019	<u>30,000</u>
Net Book Value	
As at 31 March 2019	<u>20,000</u>
As at 1 April 2018	<u>25,000</u>

4. Stocks

	2019	2018
	£	£
Stock - materials and work in progress	3,563	5,200
	<u>3,563</u>	<u>5,200</u>

5. Share Capital

		2019	2018
		£	£
Allotted, Called up and fully paid		1	1
		<u>1</u>	<u>1</u>
	Value	2019	2018
	£	£	£
Allotted, called up and fully paid			
Ordinary shares	1.000	<u>1</u>	<u>1</u>

6. General Information

The Beauty Room (Herts) Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08439555. The registered office is 59 Thornbury Gardens, Borehamwood, Hertfordshire, WD6 1RB.