

# WVMC Ltd

Annual Report and Unaudited Financial Statements  
for the Period from 1 November 2018 to 30 November 2019

Smith Butler  
Accountants and Business Advisors  
Sapper Jordan Rossi Park  
Otley Road  
Baildon  
West Yorkshire  
BD17 7AX

# WVMC Ltd

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# WVMC Ltd

## Company Information

**Director** Mr Glenn Brookes

**Company secretary** Mr Glenn Brookes

**Registered office** C/O Smith Butler,  
Sapper Jordan Rossi Park  
Otley Road  
Baildon  
West Yorkshire  
BD17 7AX

**Accountants** Smith Butler  
Accountants and Business Advisors  
Sapper Jordan Rossi Park  
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West Yorkshire  
BD17 7AX

# WVMC Ltd

## (Registration number: 11653531) Balance Sheet as at 30 November 2019

	Note	2019 £
<b>Fixed assets</b>		
Investment property	<a href="#">4</a>	400,000
<b>Creditors:</b> Amounts falling due within one year	<a href="#">5</a>	<u>(387,823)</u>
<b>Net assets</b>		<u>12,177</u>
<b>Capital and reserves</b>		
Called up share capital	<a href="#">6</a>	1
Profit and loss account		<u>12,176</u>
Shareholders' funds		<u>12,177</u>

For the financial period ending 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 17 July 2020

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Mr Glenn Brookes  
Company secretary and director

**Notes to the Unaudited Financial Statements for the Period from 1 November 2018 to 30 November 2019**

**1 General information**

The company is a private company limited by share capital, incorporated in England and Wales .

The address of its registered office is:

C/O Smith Butler,  
Sapper Jordan Rossi Park  
Otley Road  
Baildon  
West Yorkshire  
BD17 7AX  
United Kingdom

These financial statements were authorised for issue by the director on 17 July 2020.

**2 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

**Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

**Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

**Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

# WVMC Ltd

## Notes to the Unaudited Financial Statements for the Period from 1 November 2018 to 30 November 2019

### Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

## 3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 1.

## 4 Investment properties

	2019 £
Additions	<u>400,000</u>
At 30 November	<u><u>400,000</u></u>

There has been no valuation of investment property by an independent valuer.

# WVMC Ltd

## Notes to the Unaudited Financial Statements for the Period from 1 November 2018 to 30 November 2019

### 5 Creditors

**Creditors: amounts falling due within one year**

	<b>Note</b>	<b>2019 £</b>
<b>Due within one year</b>		
Loans and borrowings	<a href="#">7</a>	158,636
Taxation and social security		2,856
Accruals and deferred income		900
Other creditors		<u>225,431</u>
		<u><u>387,823</u></u>

### 6 Share capital

**Allotted, called up and fully paid shares**

	<b>2019 No.</b>	<b>£</b>
Ordinary shares of £1 each	1	1
	<u><u>1</u></u>	<u><u>1</u></u>

### 7 Loans and borrowings

	<b>2019 £</b>
<b>Current loans and borrowings</b>	
Other borrowings	<u><u>158,636</u></u>