

**Registered Number 04277862**

**20 20 PLASTICS LIMITED**

**Abbreviated Accounts**

**31 December 2012**

Abbreviated Balance Sheet as at 31 December  
2012

04277862

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Intangible assets	2	9,000	10,000
Tangible assets	3	642,432	637,489
		<u>651,432</u>	<u>647,489</u>
<b>Current assets</b>			
Stocks		42,498	42,278
Debtors		71,235	76,259
Cash at bank and in hand		66	66
		<u>113,799</u>	<u>118,603</u>
<b>Creditors: amounts falling due within one year</b>		(145,701)	(154,602)
<b>Net current assets (liabilities)</b>		<u>(31,902)</u>	<u>(35,999)</u>
<b>Total assets less current liabilities</b>		<u>619,530</u>	<u>611,490</u>
<b>Creditors: amounts falling due after more than one year</b>		(445,072)	(473,511)
<b>Provisions for liabilities</b>		(15,906)	(10,585)
<b>Total net assets (liabilities)</b>		<u>158,552</u>	<u>127,394</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Revaluation reserve		69,324	69,324
Profit and loss account		89,128	57,970
<b>Shareholders' funds</b>		<u>158,552</u>	<u>127,394</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 March 2013

And signed on their behalf by:

**Mr. J. A. Cox, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20%

**2 Intangible fixed assets**

	<i>£</i>
<b>Cost</b>	
At 1 January 2012	20,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>20,000</u>
<b>Amortisation</b>	
At 1 January 2012	10,000
Charge for the year	1,000
On disposals	-
At 31 December 2012	<u>11,000</u>
<b>Net book values</b>	
At 31 December 2012	<u>9,000</u>
At 31 December 2011	<u>10,000</u>

**3 Tangible fixed assets**

	<i>£</i>
<b>Cost</b>	
At 1 January 2012	840,052
Additions	47,750
Disposals	(25,000)
Revaluations	-
Transfers	-
At 31 December 2012	<u>862,802</u>
<b>Depreciation</b>	
At 1 January 2012	202,563

	<i>£</i>
Charge for the year	17,807
On disposals	-
At 31 December 2012	<u>220,370</u>
<b>Net book values</b>	
At 31 December 2012	<u>642,432</u>
At 31 December 2011	<u>637,489</u>

#### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100