

3d Evolution Limited

Abbreviated Accounts

for the Year Ended 31 December 2015

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for the Year Ended 31 December 2015**

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3d Evolution Limited

Company Information **for the Year Ended 31 December 2015**

DIRECTORS:	E J Gould C Gould
SECRETARY:	C Gould
REGISTERED OFFICE:	9/10 Warren Court Chicksands Shefford Bedfordshire SG17 5QB
REGISTERED NUMBER:	03475819 (England and Wales)
ACCOUNTANTS:	BJ Dixon Walsh Ltd Rumwell Hall Rumwell Taunton Somerset TA4 1EL

**Abbreviated Balance Sheet
31 December 2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	<u>105,202</u>	<u>94,268</u>
		105,202	94,268
CURRENT ASSETS			
Stocks		41,457	286,283
Debtors		1,446,376	1,186,898
Cash at bank		<u>164,871</u>	<u>377,136</u>
		1,652,704	1,850,317
CREDITORS			
Amounts falling due within one year		<u>121,524</u>	<u>560,335</u>
NET CURRENT ASSETS		<u>1,531,180</u>	<u>1,289,982</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,636,382	1,384,250
CREDITORS			
Amounts falling due after more than one year		(14,657)	-
PROVISIONS FOR LIABILITIES		<u>(23,688)</u>	<u>(19,089)</u>
NET ASSETS		<u>1,598,037</u>	<u>1,365,161</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>1,597,937</u>	<u>1,365,061</u>
SHAREHOLDERS' FUNDS		<u>1,598,037</u>	<u>1,365,161</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 September 2016 and were signed on its behalf by:

E J Gould - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1997, has been amortised evenly over its useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment, fixtures & fittings	- 33% on cost and 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

- Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

- Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing can be differences deducted.

Deferred tax is measured on an un-discounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the

company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

2. INTANGIBLE FIXED ASSETS

Total
£

COST

At 1 January 2015
and 31 December 2015

5,000

AMORTISATION

At 1 January 2015
and 31 December 2015

5,000

NET BOOK VALUE

At 31 December 2015

-

At 31 December 2014

-

3. TANGIBLE FIXED ASSETS

Total
£

COST

At 1 January 2015

381,048

Additions

41,873

Disposals

(30,155)

At 31 December 2015

392,766

DEPRECIATION

At 1 January 2015

286,780

Charge for year

25,272

Eliminated on disposal

(24,488)

At 31 December 2015

287,564

NET BOOK VALUE

At 31 December 2015

105,202

At 31 December 2014

94,268

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:
£1

2015
£
100

2014
£
100

100 Ordinary

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following loan with directors subsisted during the years ended 31 December 2015 and 31 December 2014:

	2015	2014
	£	£
Balance outstanding at the start of the year	(332,792)	(95,968)
Amounts repaid	3,388	540,000
Amounts advanced	(611,006)	(776,824)
Balance outstanding at the year end	<u>(940,410)</u>	<u>(332,792)</u>