

**A E FAULKS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

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FOR THE YEAR ENDED 31 MARCH 2016**

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A E FAULKS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTORS: T E Faulks
P A Frost
Mrs D Faulks

SECRETARY: P A Frost

REGISTERED OFFICE: 26 Park Road
Melton Mowbray
Leicestershire
LE13 1TT

REGISTERED NUMBER: 02784976 (England and Wales)

ACCOUNTANTS: Duncan & Toplis Limited
26 Park Road
Melton Mowbray
Leicestershire
LE13 1TT

**ABBREVIATED BALANCE SHEET
31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2	2,490,565		2,103,314	
Investments	3	<u>2</u>		<u>2</u>	
		2,490,567		2,103,316	
CURRENT ASSETS					
Debtors		570,614		700,279	
Cash at bank and in hand		<u>772,157</u>		<u>548,241</u>	
		1,342,771		1,248,520	
CREDITORS					
Amounts falling due within one year		<u>848,443</u>		<u>897,856</u>	
NET CURRENT ASSETS		<u>494,328</u>		<u>350,664</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,984,895</u>		<u>2,453,980</u>	
CREDITORS					
Amounts falling due after more than one year		(755,991)		(581,089)	
PROVISIONS FOR LIABILITIES		<u>(243,235)</u>		<u>(196,141)</u>	
NET ASSETS		<u>1,985,669</u>		<u>1,676,750</u>	
CAPITAL AND RESERVES					
Called up share capital	4	100		100	
Profit and loss account		<u>1,985,569</u>		<u>1,676,650</u>	
SHAREHOLDERS' FUNDS		<u>1,985,669</u>		<u>1,676,750</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 August 2016 and were signed on its behalf
by:

T E Faulks - Director

P A Frost - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about A E Faulks Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold land and property	- Land - Nil; Buildings 2% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period.

The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	4,780,808
Additions	1,168,158
Disposals	<u>(874,504)</u>
At 31 March 2016	<u>5,074,462</u>
DEPRECIATION	
At 1 April 2015	2,677,494
Charge for year	594,781
Eliminated on disposal	<u>(688,378)</u>
At 31 March 2016	<u>2,583,897</u>
NET BOOK VALUE	
At 31 March 2016	<u>2,490,565</u>
At 31 March 2015	<u>2,103,314</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2015 and 31 March 2016	<u>2</u>
NET BOOK VALUE	
At 31 March 2016	<u>2</u>
At 31 March 2015	<u>2</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Earthworks and Contracting Limited

Country of incorporation: England and Wales
Nature of business: Earthworks and contracting

Class of shares:	%	2016	2015
Ordinary	holding	£	£
	100.00	498	80,965
Aggregate capital and reserves		<u>(639)</u>	<u>(938)</u>
Loss for the year			

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £ <u>100</u>	2015 £ <u>100</u>
100	Ordinary			

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
A E FAULKS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A E Faulks Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of A E Faulks Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A E Faulks Limited and state those matters that we have agreed to state to the Board of Directors of A E Faulks Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A E Faulks Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A E Faulks Limited. You consider that A E Faulks Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A E Faulks Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Duncan & Toplis Limited
26 Park Road
Melton Mowbray
Leicestershire
LE13 1TT

10 August 2016