

Abgtransportman Limited

Annual Report and Unaudited Abridged Financial Statements

for the Year Ended 31 May 2017

Accountancy 4 You Ltd
416 Suite
Houldsworth Mill
Houldsworth Street
Stockport
SK5 6DA

Abgtransportman Limited

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Abgtransportman Limited

Company Information

Director Mr Andrzej Gliszczynski

Company secretary Mr Andrzej Gliszczynski

Registered office 80 Chaffinch Way
Duffryn
Newport
Gwent
NP10 8WR

Accountants Accountancy 4 You Ltd
416 Suite
Houldsworth Mill
Houldsworth Street
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SK5 6DA

**Chartered Management Accountants' Report to the Director on the
Preparation of the Unaudited Statutory Accounts of
Abgtransportman Limited
for the Year Ended 31 May 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abgtransportman Limited for the year ended 31 May 2017 as set out on pages [3](#) to [9](#) from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Management Accountants in UK (CIMA), we are subject to its ethical and other professional requirements which are detailed at www.cimaglobal.com.

This report is made solely to the Board of Directors of Abgtransportman Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Abgtransportman Limited and state those matters that we have agreed to state to the Board of Directors of Abgtransportman Limited, as a body, in this report in accordance with . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abgtransportman Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Abgtransportman Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Abgtransportman Limited. You consider that Abgtransportman Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Abgtransportman Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Accountancy 4 You Ltd
416 Suite
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27 October 2017

Abgtransportman Limited

Statement of Comprehensive Income for the Year Ended 31 May 2017

	Note	2017 £	2016 £
Profit for the year		<u>15,258</u>	<u>6,838</u>
Total comprehensive income for the year		<u><u>15,258</u></u>	<u><u>6,838</u></u>

The notes on pages [5](#) to [9](#) form an integral part of these abridged financial statements.

Abgtransportman Limited

(Registration number: 09611285) Abridged Balance Sheet as at 31 May 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	5,526	-
Current assets			
Debtors		798	2,116
Cash at bank and in hand		295	511
		<u>1,093</u>	<u>2,627</u>
Creditors: Amounts falling due within one year		<u>(6,351)</u>	<u>(2,617)</u>
Net current (liabilities)/assets		<u>(5,258)</u>	<u>10</u>
Net assets		<u>268</u>	<u>10</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		258	-
Total equity		<u>268</u>	<u>10</u>

For the financial year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 27 October 2017

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Mr Andrzej Gliszczynski

Company secretary and director

Abgtransportman Limited

Notes to the Abridged Financial Statements for the Year Ended 31 May 2017

1 General information

[Country of incorporation](#)

The address of its registered office is:

80 Chaffinch Way

Duffryn

Newport

Gwent

NP10 8WR

United Kingdom

These financial statements were authorised for issue by the director on 27 October 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

[Depreciation rates](#)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Abgtransportman Limited

Notes to the Abridged Financial Statements for the Year Ended 31 May 2017

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

[Average number of employees](#)

Abgtransportman Limited

Notes to the Abridged Financial Statements for the Year Ended 31 May 2017

4 Tangible assets

	Total £
Cost or valuation	
Additions	<u>6,907</u>
At 31 May 2017	<u>6,907</u>
Depreciation	
Charge for the period	<u>1,381</u>
At 31 May 2017	<u>1,381</u>
Carrying amount	
At 31 May 2017	<u><u>5,526</u></u>

5 Dividends

2017 £	2016 £
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6 Transition to FRS 102

Balance Sheet at 28 May 2015

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Capital and reserves				
Total equity	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Abgtransportman Limited

Notes to the Abridged Financial Statements for the Year Ended 31 May 2017

Balance Sheet at 31 May 2016

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Capital and reserves					
Total equity		-	-	-	-

Abgtransportman Limited

Notes to the Abridged Financial Statements for the Year Ended 31 May 2017

Profit and Loss Account for the period from 28 May 2015 to 31 May 2016

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Turnover	-	-	-	-
Operating profit/(loss)	-	-	-	-
Profit/(loss) before tax	-	-	-	-
Profit/(loss) for the financial year	-	-	-	-