

Abbreviated Unaudited Accounts for the Year Ended 31 May 2015

for

Accelogress Limited

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for the Year Ended 31 May 2015

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DIRECTOR:

Dr R Kernchen

REGISTERED OFFICE:

145-157
St John Street
London
EC1V 4PW

REGISTERED NUMBER:

08053370 (England and Wales)

ACCOUNTANTS:

Hollywater Ltd
Antrobus House
College Street
Petersfield
Hampshire
GU31 4AD

Abbreviated Balance Sheet
31 May 2015

	Notes	31.5.15 £	£	31.5.14 £	£
FIXED ASSETS					
Tangible assets	2		1,560		1,710
CURRENT ASSETS					
Debtors		3,104		297	
Cash at bank		<u>16,950</u>		<u>11,031</u>	
		20,054		11,328	
CREDITORS					
Amounts falling due within one year		<u>12,073</u>		<u>3,776</u>	
NET CURRENT ASSETS			<u>7,981</u>		<u>7,552</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,541</u>		<u>9,262</u>
PROVISIONS FOR LIABILITIES			<u>312</u>		<u>342</u>
NET ASSETS			<u><u>9,229</u></u>		<u><u>8,920</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>9,129</u>		<u>8,820</u>
SHAREHOLDERS' FUNDS			<u><u>9,229</u></u>		<u><u>8,920</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 November 2015 and were signed by:

Dr R Kernchen - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2015

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 3 years straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2014	3,092
Additions	<u>1,321</u>
At 31 May 2015	<u>4,413</u>
DEPRECIATION	
At 1 June 2014	1,382
Charge for year	<u>1,471</u>
At 31 May 2015	<u>2,853</u>
NET BOOK VALUE	
At 31 May 2015	<u>1,560</u>
At 31 May 2014	<u>1,710</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.15 £	31.5.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Accelogress Limited for the year ended 31 May 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of Accelogress Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Accelogress Limited and state those matters that we have agreed to state to the director of Accelogress Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Accelogress Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Accelogress Limited. You consider that Accelogress Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Accelogress Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hollywater Ltd
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2 November 2015