

**Allison House Hotel Limited**  
**Abbreviated Unaudited Accounts**  
**for the Period 6 May 2015 to 31 May 2016**

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Accounts  
for the Period 6 May 2015 to 31 May  
2016**

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**Allison House Hotel  
Limited**

**Company  
Information  
for the Period 6 May 2015 to 31 May  
2016**

**DIRECTORS:**

Mr K L Chan  
Mr P Y Chan

**REGISTERED OFFICE:**

9 Ainslie Place  
Edinburgh  
Midlothian  
EH3 6AT

**REGISTERED NUMBER:**

SC505237 (Scotland)

**ACCOUNTANTS:**

Whitelaw Wells  
9 Ainslie Place  
Edinburgh  
EH3 6AT

**BANKERS:**

Bank of Scotland  
South Clerk Street  
Edinburgh  
EH11 1YH

**Abbreviated Balance  
Sheet  
31 May  
2016**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		838,028
<b>CURRENT ASSETS</b>			
Stocks		500	
Cash at bank		<u>1,332</u>	
		1,832	
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>433,348</u>	
<b>NET CURRENT LIABILITIES</b>			(431,516)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			406,512
<b>CREDITORS</b>			
Amounts falling due after more than one year	3		(380,465)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(3,766)</u>
<b>NET ASSETS</b>			<u><u>22,281</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4		100
Profit and loss account			<u>22,181</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>22,281</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet -  
continued  
31 May  
2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 October 2016 and were signed on its behalf by:

Mr P Y Chan - Director

**Notes to the Abbreviated  
Accounts  
for the Period 6 May 2015 to 31 May  
2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents room letting and related services invoiced, excluding value added tax. Revenue is recognised upon guest arrival. The company operated under VAT Flat Rate Scheme with effect from 17 September 2015.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold properties - 1% on cost

Equipment - 25% on cost

Fixtures & fittings - 20% on cost

Computer equipment - 33.3% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Notes to the Abbreviated Accounts -  
continued  
for the Period 6 May 2015 to 31 May  
2016**

**2. TANGIBLE FIXED ASSETS**

Total  
£

**COST**

Additions	851,224
At 31 May 2016	<u>851,224</u>

**DEPRECIATION**

Charge for period	13,196
At 31 May 2016	<u>13,196</u>

**NET BOOK VALUE**

At 31 May 2016	<u><u>838,028</u></u>
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**3. CREDITORS**

Creditors include an amount of £ 392,380 for which security has been given.

They also include the following debts falling due in more than five years:

Repayable by instalments	£ <u><u>325,953</u></u>
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**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	
			£
50	Ordinary A	1	50
50	Ordinary B	1	<u>50</u>
			<u><u>100</u></u>