

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012
FOR
ANGELA HOLIDAYS LIMITED

SATURDAY



A22 *A2HUZP0W* #151
28/09/2013
COMPANIES HOUSE

ANGELA HOLIDAYS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ANGELA HOLIDAYS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTORS: M J Pressley
C F Hearn

SECRETARY: C F Hearn

REGISTERED OFFICE: 3-4 Eastwood Court
Broadwater Road
Romsey
Hampshire
SO51 8JJ

REGISTERED NUMBER: 02083026 (England and Wales)

ACCOUNTANTS Wilkins Kennedy LLP
3-4 Eastwood Court
Broadwater Road
Romsey
Hampshire
SO51 8JJ

ANGELA HOLIDAYS LIMITED (REGISTERED NUMBER: 02083026)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		13,616		18,361
			<u>13,616</u>		<u>18,361</u>
CURRENT ASSETS					
Stocks		59,023		69,162	
Debtors		101,467		111,499	
Investments		460,775		460,775	
Cash at bank		258,080		161,417	
		<u>879,345</u>		<u>802,853</u>	
CREDITORS					
Amounts falling due within one year		574,733		517,459	
		<u>574,733</u>		<u>517,459</u>	
NET CURRENT ASSETS			<u>304,612</u>		<u>285,394</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>318,228</u>		<u>303,755</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Share premium			48,500		48,500
Profit and loss account			268,728		254,255
			<u>318,228</u>		<u>303,755</u>
SHAREHOLDERS' FUNDS			<u>318,228</u>		<u>303,755</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company


The notes form part of these abbreviated accounts


ANGELA HOLIDAYS LIMITED (REGISTERED NUMBER. 02083026)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 20-09 2012 and were signed on its behalf by


M J Pressley - Director


C F Hearn - Director

The notes form part of these abbreviated accounts

ANGELA HOLIDAYS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the net value of holidays and other services taken, less refunds, credit notes and discounts

Goodwill

Amounts paid in connection with goodwill have been fully amortised over prior periods

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Brochure expenditure and tickets are valued at cost and are allocated on the basis of tour departure dates within particular accounting periods

Deferred tax

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for its staff and makes contributions in connection with one of its directors. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the schemes

Current asset investments

These are included in the balance sheet at cost

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012 and 31 December 2012	37,000
AMORTISATION	
At 1 January 2012 and 31 December 2012	37,000
NET BOOK VALUE	
At 31 December 2012	-
At 31 December 2011	-

ANGELA HOLIDAYS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	53,957
Disposals	(2,500)
At 31 December 2012	<u>51,457</u>
DEPRECIATION	
At 1 January 2012	35,596
Charge for year	4,090
Eliminated on disposal	(1,845)
At 31 December 2012	<u>37,841</u>
NET BOOK VALUE	
At 31 December 2012	<u><u>13,616</u></u>
At 31 December 2011	<u><u>18,361</u></u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value £1	2012 £	2011 £
1,000	Ordinary		<u><u>1,000</u></u>	<u><u>1,000</u></u>