

Registered Number 04631399

APK HARDWARE LIMITED

Abbreviated Accounts

31 January 2014

Abbreviated Balance Sheet as at 31 January 2014

04631399

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets	2	2,700	3,600
Tangible assets	3	4,132	5,257
		<u>6,832</u>	<u>8,857</u>
Current assets			
Stocks		60,000	70,000
Debtors		132	-
Cash at bank and in hand		1,687	2,230
		<u>61,819</u>	<u>72,230</u>
Creditors: amounts falling due within one year		(76,590)	(61,840)
Net current assets (liabilities)		<u>(14,771)</u>	<u>10,390</u>
Total assets less current liabilities		<u>(7,939)</u>	<u>19,247</u>
Creditors: amounts falling due after more than one year		(5,833)	(9,167)
Total net assets (liabilities)		<u>(13,772)</u>	<u>10,080</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(13,774)	10,078
Shareholders' funds		<u>(13,772)</u>	<u>10,080</u>

- For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 October 2014

And signed on their behalf by:

Mr A Kemp, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the total value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Office equipment - 25% on reducing balance

Fixtures & fittings - 15% on reducing balance

Other accounting policies**Stock**

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

2 Intangible fixed assets

	<i>£</i>
Cost	
At 1 February 2013	9,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2014	<u>9,000</u>
Amortisation	
At 1 February 2013	5,400
Charge for the year	900
On disposals	-
At 31 January 2014	<u>6,300</u>
Net book values	
At 31 January 2014	<u>2,700</u>
At 31 January 2013	<u>3,600</u>

Goodwill

Acquired goodwill is written off in equal annual installments over its estimated useful economic life of 10 years.

3 **Tangible fixed assets**

	<i>£</i>
Cost	
At 1 February 2013	25,340
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2014	<u>25,340</u>
Depreciation	
At 1 February 2013	20,083
Charge for the year	1,125
On disposals	-
At 31 January 2014	<u>21,208</u>
Net book values	
At 31 January 2014	<u>4,132</u>
At 31 January 2013	<u>5,257</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2