

Abbreviated Unaudited Accounts for the Year Ended 30 September 2016
for
Appliance Direct (Morecambe) Limited

**Contents of the Abbreviated Accounts
for the Year Ended 30 September 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	6

Appliance Direct (Morecambe) Limited

**Company
Information
for the Year Ended 30 September 2016**

DIRECTORS:	Mr P J Pickering Mrs K Pickering Mr J Pickering Mrs P A Pickering
SECRETARY:	Mrs P A Pickering
REGISTERED OFFICE:	The Old Court House Clark Street Morecambe Lancashire LA4 5HR
REGISTERED NUMBER:	04546333 (England and Wales)
ACCOUNTANTS:	Waters & Atkinson The Old Court House Clark Street Morecambe Lancashire LA4 5HR
BANKERS:	National Westminster Bank plc 262 Marine Road Central Morecambe Lancashire LA4 5BT

**Abbreviated Balance Sheet
30 September
2016**

	Notes	30.9.16	30.9.15
		£	£
FIXED ASSETS			
Tangible assets	2	64,300	56,420
Investment property	3	546,935	<u>546,935</u>
		611,235	<u>603,355</u>
CURRENT ASSETS			
Stocks		250,890	327,271
Debtors		35,714	62,741
Investments		62,512	57,669
Cash at bank and in hand		421,390	<u>296,890</u>
		770,506	<u>744,571</u>
CREDITORS			
Amounts falling due within one year	4	374,693	<u>360,885</u>
NET CURRENT ASSETS		395,813	<u>383,686</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,007,048	987,041
CREDITORS			
Amounts falling due after more than one year	4	(150,437)	(140,437)
PROVISIONS FOR LIABILITIES		(12,642)	<u>(11,284)</u>
NET ASSETS		843,969	<u>835,320</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		843,869	<u>835,220</u>
SHAREHOLDERS' FUNDS		843,969	<u>835,320</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
30 September
2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 June 2017 and were signed on its behalf by:

Mr P J Pickering - Director

Mrs K Pickering - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% on cost and 10% on cost
Motor vehicles - 20% on cost

Investment property

Investment property is shown at cost, which the directors believe is in line with current market value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

**Total
£**

COST

At 1 October 2015	124,236
Additions	34,688
Disposals	(7,868)
At 30 September 2016	<u>151,056</u>

DEPRECIATION

At 1 October 2015	67,816
Charge for year	18,940
At 30 September 2016	<u>86,756</u>

NET BOOK VALUE

At 30 September 2016	<u>64,300</u>
At 30 September 2015	<u>56,420</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2016

3. INVESTMENT PROPERTY

Total
£

COST

At 1 October 2015

and 30 September 2016

546,935

NET BOOK VALUE

At 30 September 2016

546,935

At 30 September 2015

546,935

4. CREDITORS

Creditors include an amount of £ 158,437 (30.9.15 - £ 144,437) for which security has been given.

They also include the following debts falling due in more than five years:

	30.9.16 £	30.9.15 £
Repayable otherwise than by instalments	<u>126,437</u>	<u>126,437</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	30.9.16 £ <u>100</u>	30.9.15 £ <u>100</u>
100	Ordinary A, B, C & D			

Appliance Direct (Morecambe) Limited

**Report of the Accountants to the Directors of
Appliance Direct (Morecambe) Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2016 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Waters & Atkinson
The Old Court House
Clark Street
Morecambe
Lancashire
LA4 5HR

Date: