

Abbreviated Unaudited Accounts
for the Period 22 May 2015 to 31 May 2016
for
Aspen Williams Recruitment Limited

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for the Period 22 May 2015 to 31 May 2016

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DIRECTOR: S A Smith

REGISTERED OFFICE: 11 New Road
Bromsgrove
Worcestershire
B60 2JF

REGISTERED NUMBER: 09604393 (England and Wales)

ACCOUNTANTS: Kenneth Morris Limited
11 New Road
Bromsgrove
Worcestershire
B60 2JF

Abbreviated Balance Sheet
31 May 2016

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		16,650
Tangible assets	3		<u>276</u>
			16,926
CURRENT ASSETS			
Debtors		5,600	
Cash at bank		<u>37,726</u>	
		43,326	
CREDITORS			
Amounts falling due within one year		<u>46,303</u>	
NET CURRENT LIABILITIES			<u>(2,977)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,949</u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			<u>13,849</u>
SHAREHOLDERS' FUNDS			<u>13,949</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 September 2016 and were signed by:

S A Smith - Director

Notes to the Abbreviated Accounts
for the Period 22 May 2015 to 31 May 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of two years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance
Computer equipment - 33% on reducing balance

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are only recognised where it is considered more likely than not that future profits will be available for offset. Deferred tax is measured on a non-discounted basis at the average tax rates that would apply in the periods in which the timing differences are expected to reverse, based on the tax rates and laws that have been enacted by the balance sheet date.

Debtors

Debtors include the contractual value of work in progress.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	<u>29,600</u>
At 31 May 2016	<u>29,600</u>
AMORTISATION	
Amortisation for period	<u>12,950</u>
At 31 May 2016	<u>12,950</u>
NET BOOK VALUE	
At 31 May 2016	<u>16,650</u>

Notes to the Abbreviated Accounts - continued
for the Period 22 May 2015 to 31 May 2016

3. **TANGIBLE FIXED ASSETS**

Total
£

COST

Additions

377

At 31 May 2016

377

DEPRECIATION

Charge for period

101

At 31 May 2016

101

NET BOOK VALUE

At 31 May 2016

276

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

£

80 Ordinary A

£1

80

20 Ordinary B

£1

20

100

The following shares were issued during the period for cash at par :

80 Ordinary A shares of £1

20 Ordinary B shares of £1

On 22 May 2015 the company issued 80 Ordinary A Shares and 20 Ordinary B Shares at par.

Ordinary A Shares and Ordinary B Shares rank pari passu and holders shall be entitled to receive notice of and to attend any general Meeting of the company and shall be entitled to one vote for every ordinary share held. The holders of the different classes of shares shall be entitled to varying rates of dividend as declared by the company from time to time.

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 31 May 2016:

£

S A Smith

Balance outstanding at start of period

-

Amounts advanced

350

Amounts repaid

(9,376)

Balance outstanding at end of period

(9,026)

The amounts in brackets is due to the director. The loan is interest free and repayable on demand.

The above amounts represent the aggregate movements during the year rather than each individual transaction.

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Aspen Williams Recruitment Limited for the period ended 31 May 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Aspen Williams Recruitment Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Aspen Williams Recruitment Limited and state those matters that we have agreed to state to the director of Aspen Williams Recruitment Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Aspen Williams Recruitment Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Aspen Williams Recruitment Limited. You consider that Aspen Williams Recruitment Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Aspen Williams Recruitment Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kenneth Morris Limited
11 New Road
Bromsgrove
Worcestershire
B60 2JF

2 September 2016