

Registered Number 01239270

ATLANTIC MED MARINE LIMITED

Abbreviated Accounts

30 April 2012

Balance Sheet as at 30 April 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	905	1,065
Total fixed assets		905	1,065
Current assets			
Debtors		17,426	14,627
Cash at bank and in hand		334,813	175,321
Total current assets		<u>352,239</u>	<u>189,948</u>
Creditors: amounts falling due within one year		(156,272)	(147,560)
Net current assets		195,967	42,388
Total assets less current liabilities		<u>196,872</u>	<u>43,453</u>
Total net Assets (liabilities)		196,872	43,453
Capital and reserves			
Called up share capital		500	500
Profit and loss account		<u>196,372</u>	<u>42,953</u>
Shareholders funds		<u>196,872</u>	<u>43,453</u>

- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 December 2012

And signed on their behalf by:

Mr N J Manley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents income from management of yachts. .

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 April 2011	21,783
additions	
disposals	
revaluations	
transfers	
At 30 April 2012	<u>21,783</u>
Depreciation	
At 30 April 2011	20,718
Charge for year	160
on disposals	
At 30 April 2012	<u>20,878</u>
Net Book Value	
At 30 April 2011	1,065
At 30 April 2012	<u>905</u>

3 Related party disclosures

During the year dividends of £30250 (2011-£nil) were paid to the directors of the company.

Management fees of £100000 (2011- Nil) at arms length were paid to Essex Nursing Homes Ltd for the services of the director Mr D Manley.