

**Registered Number 06567653**

**AUSTIN MAY ASSOCIATES LIMITED**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

06567653

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	5,600	7,466
		<u>5,600</u>	<u>7,466</u>
<b>Current assets</b>			
Debtors	3	1,800	10,847
Cash at bank and in hand		35,452	8,280
		<u>37,252</u>	<u>19,127</u>
<b>Creditors: amounts falling due within one year</b>	4	(21,930)	(26,353)
<b>Net current assets (liabilities)</b>		<u>15,322</u>	<u>(7,226)</u>
<b>Total assets less current liabilities</b>		<u>20,922</u>	<u>240</u>
<b>Total net assets (liabilities)</b>		<u>20,922</u>	<u>240</u>
<b>Capital and reserves</b>			
Called up share capital	5	1	1
Profit and loss account		20,921	239
<b>Shareholders' funds</b>		<u>20,922</u>	<u>240</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 December 2016

And signed on their behalf by:

**Paul Derry, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises the value of services provided in the normal course of business, net of value added tax.

**Tangible assets depreciation policy**

Depreciation has been provided to write off the cost of the tangible assets, less their residual value at the rate of 25% per annum on a straight line basis.

**2 Tangible fixed assets**

	<i>£</i>
<b>Cost</b>	
At 1 April 2015	17,643
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>17,643</u>
<b>Depreciation</b>	
At 1 April 2015	10,177
Charge for the year	1,866
On disposals	-
At 31 March 2016	<u>12,043</u>
<b>Net book values</b>	
At 31 March 2016	<u>5,600</u>
At 31 March 2015	<u>7,466</u>

**3 Debtors**

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Debtors include the following amounts due after more than one year	1,800	10,847

**4 Creditors**

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Secured Debts	21,930	26,353

**5 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i> <i>2016</i> £ f	<i>2015</i> <i>2015</i> £ f
1 Ordinary shares of £1 each		