

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
AUTO MOBILITY CONCEPTS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2016**

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AUTO MOBILITY CONCEPTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS: B Williams
D Merridan

SECRETARY: D Merridan

REGISTERED OFFICE: Unit 2 Maxted Corner
Eaton Road
Maylands Industrial Estate
Hemel Hempstead
Hertfordshire
HP2 7RA

REGISTERED NUMBER: 03972602 (England and Wales)

ACCOUNTANTS: Newman Morris Limited
Chartered Accountants
Wellington House
273-275 High Street
London Colney
Hertfordshire
AL2 1HA

**ABBREVIATED BALANCE SHEET
31 MARCH
2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		8,381		9,266
CURRENT ASSETS					
Stocks		117,346		136,977	
Debtors		169,123		235,125	
Cash at bank and in hand		51,270		<u>16,937</u>	
		337,739		<u>389,039</u>	
CREDITORS					
Amounts falling due within one year		212,079		<u>319,998</u>	
NET CURRENT ASSETS			125,660		<u>69,041</u>
TOTAL ASSETS LESS					
CURRENT					
LIABILITIES			134,041		<u>78,307</u>
CAPITAL AND RESERVES					
Called up share capital	3		3		3
Profit and loss account			134,038		<u>78,304</u>
SHAREHOLDERS' FUNDS			134,041		<u>78,307</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 MARCH
2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 July 2016 and were signed on its behalf by:

D Merridan - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and vehicle conversion work, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016**

2. TANGIBLE FIXED ASSETS

**Total
£**

COST

At 1 April 2015

64,448

Additions

1,950

At 31 March 2016

66,398

DEPRECIATION

At 1 April 2015

55,182

Charge for year

2,835

At 31 March 2016

58,017

NET BOOK VALUE

At 31 March 2016

8,381

At 31 March 2015

9,266

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

**2016
£**

2015
£

3 Ordinary

1

3

3