

AUTOCOOL (SOUTH WALES) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2014

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FOR THE YEAR ENDED 31 AUGUST 2014**

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AUTOCOOL (SOUTH WALES) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2014

DIRECTOR: Mr P Hancox

SECRETARY:

REGISTERED OFFICE: 26 Primrose Court
Ty Canol
Cwmbran
Blaenau Gwent
NP44 5JJ

REGISTERED NUMBER: 06036550 (England and Wales)

ACCOUNTANTS: Gardiner Fosh
Chartered Accountants and Statutory Auditor
31 St John's
Worcester
Worcestershire
WR2 5AG

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
AUTOCOOL (SOUTH WALES) LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Autocool (South Wales) Limited for the year ended 31 August 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Autocool (South Wales) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Autocool (South Wales) Limited and state those matters that we have agreed to state to the director of Autocool (South Wales) Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Autocool (South Wales) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Autocool (South Wales) Limited. You consider that Autocool (South Wales) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Autocool (South Wales) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Gardiner Fosh
Chartered Accountants and Statutory Auditor
31 St John's
Worcester
Worcestershire
WR2 5AG

Date:

**ABBREVIATED BALANCE SHEET
31 AUGUST 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>3,221</u>		<u>4,336</u>
			3,221		4,336
CURRENT ASSETS					
Debtors		3,168		6,427	
Cash at bank		<u>10,165</u>		<u>12,310</u>	
		13,333		18,737	
CREDITORS					
Amounts falling due within one year		<u>15,864</u>		<u>22,355</u>	
NET CURRENT LIABILITIES			<u>(2,531)</u>		<u>(3,618)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>690</u>		<u>718</u>
CAPITAL AND RESERVES					
Called up share capital	4		4		4
Profit and loss account			<u>686</u>		<u>714</u>
SHAREHOLDERS' FUNDS			<u>690</u>		<u>718</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
- (a) and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 February 2015 and were signed by:

Mr P Hancox - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of six years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

**Total
£**

COST

At 1 September 2013
and 31 August 2014

12,000

AMORTISATION

At 1 September 2013
and 31 August 2014

12,000

NET BOOK VALUE

At 31 August 2014

-

At 31 August 2013

-

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2014**

3. TANGIBLE FIXED ASSETS

**Total
£**

COST

At 1 September 2013
and 31 August 2014

20,819

DEPRECIATION

At 1 September 2013

16,483

Charge for year

1,115

At 31 August 2014

17,598

NET BOOK VALUE

At 31 August 2014

3,221

At 31 August 2013

4,336

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

**2014
£**

2013
£

4 Ordinary

£1

4

4