

REGISTERED NUMBER: 05919676 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017
FOR
AUTOMOTIVE BODYCRAFT LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2017**

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AUTOMOTIVE BODYCRAFT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017

DIRECTORS:

Mr D S Henry
Mr D G E Tisor

REGISTERED OFFICE:

Fulford House
Newbold Terrace
Leamington Spa
Warwickshire
CV32 4EA

REGISTERED NUMBER:

05919676 (England and Wales)

ACCOUNTANTS:

TGFP
Chartered Accountants
Fulford House
Newbold Terrace
Leamington Spa
Warwickshire
CV32 4EA

BALANCE SHEET
31 AUGUST
2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		1,757		2,341
CREDITORS					
Amounts falling due within one year	5	<u>46,389</u>		<u>51,048</u>	
NET CURRENT LIABILITIES			(46,389)		(51,048)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(44,632)</u>		<u>(48,707)</u>
CAPITAL AND RESERVES					
Called up and paid share capital			100		100
Retained earnings			<u>(44,732)</u>		<u>(48,807)</u>
SHAREHOLDERS' FUNDS			<u>(44,632)</u>		<u>(48,707)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 16 November 2017 and were signed on its behalf by:

Mr D S Henry - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

1. STATUTORY INFORMATION

Automotive Bodycraft Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the total amount invoiced for goods and services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Going concern

The financial statements have been prepared on the going concern concept. This presumes that the company will return to a profitable level of trading and will continue to receive the support of its bankers and creditors.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 September 2016 and 31 August 2017	<u>5,400</u>	<u>1,126</u>	<u>6,526</u>
DEPRECIATION			
At 1 September 2016	<u>3,122</u>	<u>1,063</u>	<u>4,185</u>
Charge for year	<u>569</u>	<u>15</u>	<u>584</u>
At 31 August 2017	<u>3,691</u>	<u>1,078</u>	<u>4,769</u>
NET BOOK VALUE			
At 31 August 2017	<u>1,709</u>	<u>48</u>	<u>1,757</u>
At 31 August 2016	<u>2,278</u>	<u>63</u>	<u>2,341</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	1,871	9,197
Trade creditors	2,186	539
Other creditors	895	948
Directors' current accounts	40,592	39,519
Accruals and deferred income	<u>845</u>	<u>845</u>
	<u>46,389</u>	<u>51,048</u>

6. RELATED PARTY DISCLOSURES

At the year end date the directors were owed £40,592 (2016 - £39,519). The loan is interest free and has no fixed terms for repayment.