

Registered Number 09570668

BIG BLUE SQUIRREL SELF STORAGE LTD

Abbreviated Accounts

31 December 2016

Abbreviated Balance Sheet as at 31 December
2016

09570668

		<i>Notes 31/12/2016 31/08/2015</i>	
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	3,586	-
		<u>3,586</u>	<u>-</u>
Current assets			
Stocks		2,004	-
Debtors		13,945	-
Investments		25,308	-
Cash at bank and in hand		-	1
		<u>41,257</u>	<u>1</u>
Creditors: amounts falling due within one year		(31,216)	-
Net current assets (liabilities)		<u>10,041</u>	<u>1</u>
Total assets less current liabilities		<u>13,627</u>	<u>1</u>
Creditors: amounts falling due after more than one year		(53,048)	-
Total net assets (liabilities)		<u>(39,421)</u>	<u>1</u>
Capital and reserves			
Called up share capital	3	200	1
Profit and loss account		(39,621)	-
Shareholders' funds		<u>(39,421)</u>	<u>1</u>

- For the year ending 31 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 February 2017

And signed on their behalf by:

Mr M T Heley, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% straight line

Computer equipment - 25% straight line

Fixtures, fittings & equipment - 25% straight line

Stock is valued at the lower of cost and net realisable value.

During the period, the company made a loss of £39,621 (2015: £Nil), and as at the balance sheet had a net loss position of £39,421 (2015: £1 net asset position).

The director considers the company a going concern by virtue of the continued support of the related party, G.A.F. Heley Properties Limited, in paying debts as they fall due. Furthermore, the outstanding amount owed to the related party of £53,048 is not expected to be repaid within one year.

The company is now profitable on a monthly basis, and the losses experienced in the first year were expected of a trade start up of this nature.

2 Tangible fixed assets

	£
Cost	
At 1 September 2015	-
Additions	5,379
Disposals	-
Revaluations	-
Transfers	-

	<u>£</u>
At 31 December 2016	<u>5,379</u>
Depreciation	
At 1 September 2015	-
Charge for the year	1,793
On disposals	-
At 31 December 2016	<u>1,793</u>
Net book values	
At 31 December 2016	<u>3,586</u>
At 31 August 2015	<u>-</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>31/12/2016</i>	<i>31/08/2015</i>
	<i>£</i>	<i>£</i>
200 Ordinary shares of £1 each (1 shares for 31/08/2015)	200	1

During the year, 199 shares were issued at par and fully paid.