

**Registered Number 06756342**

**BLACKWATER PHARMA LTD**

**Abbreviated Accounts**

**30 June 2016**

## Abbreviated Balance Sheet as at 30 June 2016

06756342

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	11,431	16,460
		<u>11,431</u>	<u>16,460</u>
<b>Current assets</b>			
Stocks		-	91,597
Debtors		389,397	358,087
Cash at bank and in hand		243,284	264,996
		<u>632,681</u>	<u>714,680</u>
<b>Creditors: amounts falling due within one year</b>	3	(324,539)	(459,535)
<b>Net current assets (liabilities)</b>		<u>308,142</u>	<u>255,145</u>
<b>Total assets less current liabilities</b>		<u>319,573</u>	<u>271,605</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(69,021)	(91,047)
<b>Provisions for liabilities</b>		(268)	(831)
<b>Total net assets (liabilities)</b>		<u>250,284</u>	<u>179,727</u>
<b>Capital and reserves</b>			
Called up share capital	4	8	8
Profit and loss account		250,276	179,719
<b>Shareholders' funds</b>		<u>250,284</u>	<u>179,727</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 March 2017

And signed on their behalf by:

**Dr V Teatino, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Other accounting policies**

Fixed assets - All fixed assets are initially recorded at cost.

Depreciation - Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer equipment - 25% straight line

Fixtures, fittings and equipment - 20% straight line

Motor vehicles - 20% straight line

Stocks - Stock is valued at the lower of cost and net realisable value.

Deferred taxation - Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a discounted/an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**2 Tangible fixed assets**

	<i>£</i>
<b>Cost</b>	
At 1 July 2015	89,304
Additions	1,004
Disposals	-
Revaluations	-
Transfers	-

	<u>£</u>
At 30 June 2016	<u>90,308</u>
<b>Depreciation</b>	
At 1 July 2015	72,844
Charge for the year	6,033
On disposals	-
At 30 June 2016	<u>78,877</u>
<b>Net book values</b>	
At 30 June 2016	<u>11,431</u>
At 30 June 2015	<u>16,460</u>

### 3 **Creditors**

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Instalment debts due after 5 years	0	39,725

### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
8 Ordinary shares of £1 each	8	8