

REGISTERED NUMBER: 09578566 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017
FOR
BOWLINE TECHNOLOGY LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

BOWLINE TECHNOLOGY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017

DIRECTOR:

Mr J N Bowie

SECRETARY:

REGISTERED OFFICE:

23 Yarm Road
Stockton on Tees
TS18 3NJ

REGISTERED NUMBER:

09578566 (England and Wales)

ACCOUNTANTS:

Lyons & Co Ltd
23 Yarm Road
Stockton On Tees
TS18 3NJ

ABRIDGED BALANCE SHEET
31 MAY
2017

	Notes	31/5/17 £	£	31/5/16 £	£
FIXED ASSETS					
Tangible assets	4		-		1,598
CURRENT ASSETS					
Stocks		-		6,581	
Cash at bank		<u>88,636</u>		<u>58,199</u>	
		88,636		64,780	
CREDITORS					
Amounts falling due within one year		<u>24,255</u>		<u>26,074</u>	
NET CURRENT ASSETS			<u>64,381</u>		<u>38,706</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>64,381</u>		<u>40,304</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>64,281</u>		<u>40,204</u>
SHAREHOLDERS' FUNDS			<u>64,381</u>		<u>40,304</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ABRIDGED BALANCE SHEET - continued
31 MAY
2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 May 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 February 2018 and were signed by:

Mr J N Bowie - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

1. STATUTORY INFORMATION

Bowline Technology Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost and 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 June 2016	2,125
Disposals	<u>(2,125)</u>
At 31 May 2017	<u>-</u>
DEPRECIATION	
At 1 June 2016	527
Charge for year	400
Eliminated on disposal	<u>(927)</u>
At 31 May 2017	<u>-</u>
NET BOOK VALUE	
At 31 May 2017	<u>-</u>
At 31 May 2016	<u><u>1,598</u></u>

5. ULTIMATE CONTROLLING PARTY

The controlling party is Mr J N Bowie.