

**REGISTERED NUMBER: 04126082 (England and Wales)**

**Unaudited Financial Statements  
for the Year Ended 31 December 2016  
for  
BTF Lighting Limited**

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for the Year Ended 31 December 2016**

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**BTF Lighting Limited**  
**Company**  
**Information**  
**for the Year Ended 31 December 2016**

**DIRECTORS:** I P Knight  
Ms A J Evans

**SECRETARY:** I P Knight

**REGISTERED OFFICE:** BTF House  
5 Littleton Drive  
Huntington  
Cannock  
Staffordshire  
WS12 4TR

**REGISTERED NUMBER:** 04126082 (England and Wales)

**ACCOUNTANTS:** Rice & Co Limited  
Chartered Accountants  
Harance House  
Rumer Hill Road  
Cannock  
Staffordshire  
WS11 0ET

**Balance Sheet  
31 December  
2016**

|  | Notes | <b>2016</b>             |                         | <b>2015</b>      |                  |
|--|-------|-------------------------|-------------------------|------------------|------------------|
|  |       | £                       | £                       | £                | £                |
| <b>FIXED ASSETS</b>                          |       |                         |                         |                  |                  |
| Tangible assets                              | 3     |                         | <b>143,079</b>          |                  | 168,671          |
| Investment property                          | 4     |                         | <b>120,250</b>          |                  | 120,250          |
|  |       |                         | <u><b>263,329</b></u>   |                  | <u>288,921</u>   |
| <b>CURRENT ASSETS</b>                        |       |                         |                         |                  |                  |
| Stocks                                       | 5     | <b>802,685</b>          |                         | 716,228          |                  |
| Debtors                                      | 6     | <b>399,904</b>          |                         | 385,021          |                  |
| Cash at bank and in hand                     |       | <b>256,093</b>          |                         | 313,358          |                  |
|  |       | <u><b>1,458,682</b></u> |                         | <u>1,414,607</u> |                  |
| <b>CREDITORS</b>                             |       |                         |                         |                  |                  |
| Amounts falling due within one year          | 7     | <b>314,278</b>          |                         | 303,620          |                  |
| <b>NET CURRENT ASSETS</b>                    |       |                         | <u><b>1,144,404</b></u> |                  | <u>1,110,987</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                         | <u><b>1,407,733</b></u> |                  | <u>1,399,908</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                         |                         |                  |                  |
| Called up share capital                      |       |                         | <b>11,700</b>           |                  | 11,700           |
| Capital redemption reserve                   |       |                         | <b>44,300</b>           |                  | 44,300           |
| Retained earnings                            |       |                         | <b>1,351,733</b>        |                  | 1,343,908        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                         | <u><b>1,407,733</b></u> |                  | <u>1,399,908</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 December**  
**2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 April 2017 and were signed on its behalf by:

I P Knight - Director

Ms A J Evans - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2016**

**1. STATUTORY INFORMATION**

BTF Lighting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                     |                            |
|---------------------|----------------------------|
| Freehold property   | - 4% on cost               |
| Plant and machinery | - 20% on reducing balance  |
| Motor vehicles      | - at varying rates on cost |
| Computer equipment  | - 33% on cost              |

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they

will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016**

**2. ACCOUNTING POLICIES - continued**

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. TANGIBLE FIXED ASSETS**

|                        | <b>Freehold<br/>property<br/>£</b> | <b>Plant and<br/>machinery<br/>£</b> | <b>Motor<br/>vehicles<br/>£</b> | <b>Computer<br/>equipment<br/>£</b> | <b>Totals<br/>£</b>   |
|------------------------|------------------------------------|--------------------------------------|---------------------------------|-------------------------------------|-----------------------|
| <b>COST</b>            |                                    |                                      |                                 |                                     |                       |
| At 1 January 2016      | <b>122,184</b>                     | <b>23,154</b>                        | <b>124,675</b>                  | <b>20,908</b>                       | <b>290,921</b>        |
| Additions              | -                                  | -                                    | <b>117,910</b>                  | -                                   | <b>117,910</b>        |
| Disposals              | -                                  | -                                    | <b>(124,675)</b>                | -                                   | <b>(124,675)</b>      |
| At 31 December 2016    | <b><u>122,184</u></b>              | <b><u>23,154</u></b>                 | <b><u>117,910</u></b>           | <b><u>20,908</u></b>                | <b><u>284,156</u></b> |
| <b>DEPRECIATION</b>    |                                    |                                      |                                 |                                     |                       |
| At 1 January 2016      | <b>63,531</b>                      | <b>20,817</b>                        | <b>24,088</b>                   | <b>13,814</b>                       | <b>122,250</b>        |
| Charge for year        | <b>4,887</b>                       | <b>467</b>                           | <b>43,571</b>                   | <b>5,322</b>                        | <b>54,247</b>         |
| Eliminated on disposal | -                                  | -                                    | <b>(35,420)</b>                 | -                                   | <b>(35,420)</b>       |
| At 31 December 2016    | <b><u>68,418</u></b>               | <b><u>21,284</u></b>                 | <b><u>32,239</u></b>            | <b><u>19,136</u></b>                | <b><u>141,077</u></b> |
| <b>NET BOOK VALUE</b>  |                                    |                                      |                                 |                                     |                       |
| At 31 December 2016    | <b><u>53,766</u></b>               | <b><u>1,870</u></b>                  | <b><u>85,671</u></b>            | <b><u>1,772</u></b>                 | <b><u>143,079</u></b> |
| At 31 December 2015    | <b><u>58,653</u></b>               | <b><u>2,337</u></b>                  | <b><u>100,587</u></b>           | <b><u>7,094</u></b>                 | <b><u>168,671</u></b> |

**4. INVESTMENT PROPERTY**

|   | <b>Total<br/>£</b>    |
|---|-----------------------|
| <b>FAIR VALUE</b>                         |                       |
| At 1 January 2016<br>and 31 December 2016 | <b><u>120,250</u></b> |
| <b>NET BOOK VALUE</b>                     |                       |
| At 31 December 2016                       | <b><u>120,250</u></b> |
| At 31 December 2015                       | <b><u>120,250</u></b> |

**5. STOCKS**

|        | <b>2016<br/>£</b>     | <b>2015<br/>£</b>     |
|--------|-----------------------|-----------------------|
| Stocks | <b><u>802,685</u></b> | <b><u>716,228</u></b> |



**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | <b>2016</b>           | 2015           |
|---------------|-----------------------|----------------|
|               | <b>£</b>              | £              |
| Trade debtors | <b>391,883</b>        | 376,602        |
| Other debtors | <b>500</b>            | 500            |
| Prepayments   | <b>7,521</b>          | 7,919          |
|               | <b><u>399,904</u></b> | <u>385,021</u> |

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | <b>2016</b>           | 2015           |
|---------------------------------|-----------------------|----------------|
|                                 | <b>£</b>              | £              |
| Trade creditors                 | <b>93,017</b>         | 71,533         |
| Corporation tax                 | <b>27,799</b>         | 31,589         |
| Social security and other taxes | <b>75,897</b>         | 87,450         |
| Other creditors                 | -                     | 500            |
| Accrued expenses                | <b>117,565</b>        | 112,548        |
|                                 | <b><u>314,278</u></b> | <u>303,620</u> |

**8. RELATED PARTY DISCLOSURES**

During the year, total dividends of £75,600 (2015 - £50,400) were paid to the directors .

**9. ULTIMATE CONTROLLING PARTY**

The company is controlled by its directors, who are the majority shareholders, but no individual shareholder has overall control.