

Buildinghome Ltd

Unaudited [Abbreviated Accounts](#)

for the Period from 20 February 2013 to 28
February 2014

CheapAccounting.co.uk
Springfield House
Sandling Road
Maidstone
Kent
ME14 2LP

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages [2](#) to [4](#)) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the
Unaudited Statutory Accounts of
Buildinghome Ltd
for the Period Ended 28 February 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Buildinghome Ltd for the period ended 28 February 2014 set out on pages from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Buildinghome Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Buildinghome Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Buildinghome Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Buildinghome Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Buildinghome Ltd. You consider that Buildinghome Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Buildinghome Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Springfield House
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ME14 2LP
12 September 2014

Buildinghome Ltd
(Registration number: 08411207)
Abbreviated Balance Sheet at 28 February 2014

	Note	28 February 2014 £
Current assets		
Debtors		79
Cash at bank and in hand		<u>44</u>
		123
Creditors: Amounts falling due within one year		<u>(10,693)</u>
Net liabilities		<u>(10,570)</u>
Capital and reserves		
Called up share capital	2	2
Profit and loss account		<u>(10,572)</u>
Shareholders' deficit		<u>(10,570)</u>

For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 12 September 2014

.....
Vytautas Ivanauskas
Director

The notes on pages [3](#) to [4](#) form an integral part of these financial statements.

Buildinghome Ltd
Notes to the Abbreviated Accounts for the Period from 20 February 2013
to 28 February 2014
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis notwithstanding the excess of liabilities over assets as the director believes the beneficial owners will continue to make funds available to enable the company to meet liabilities as and when they fall due. The director has no reason to believe that financial support will not continue in the future and considered it appropriate to adopt a going concern basis. The accounts do not contain any adjustments that would be necessary should this basis not be appropriate.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Share capital

Allotted, called up and fully paid shares

	28 February 2014	
	No.	£
Ordinary shares of £1 each	1	1
A Ordinary shares of £1 each	1	1
	<u>2</u>	<u>2</u>

Buildinghome Ltd
Notes to the Abbreviated Accounts for the Period from 20 February 2013
to 28 February 2014
..... continued

3 Related party transactions

Director's advances and credits

	20 February 2013 to 28 February 2014 Advance/ Credit £	20 February 2013 to 28 February 2014 Repaid £
Vytautas Ivanauskas		
Amount owing to director	10,477	-
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