

Cambridgeelements Ltd

Abbreviated Accounts

31 May 2016

Cambridgeelements Ltd**Registered number:**

09602724

**Abbreviated Balance Sheet
as at 31 May 2016**

	Notes	2016 £
Fixed assets		
Tangible assets	2	8,806
Current assets		
Cash at bank and in hand		4,780
Net current assets		<hr/> 4,780
Total assets less current liabilities		<hr/> 13,586
Creditors: amounts falling due after more than one year		(18,645)
Net liabilities		<hr/> (5,059) <hr/>
Capital and reserves		
Called up share capital	3	100
Profit and loss account		(5,159)
Shareholders' funds		<hr/> (5,059) <hr/>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Zafar Kurnool

Director

Approved by the board on 1 July 2016

Cambridgeelements Ltd
Notes to the Abbreviated Accounts
for the period ended 31 May 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	15% straight line
Motor vehicles	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

Additions	10,360
At 31 May 2016	<u>10,360</u>

Depreciation

Charge for the period	1,554
At 31 May 2016	<u>1,554</u>

Net book value

At 31 May 2016	<u>8,806</u>
----------------	--------------

3 Share capital

**Nominal
value**

**2016
Number**

**2016
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>
	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	100	<u>100</u>