

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31st December 2014**  
**for**  
**Capital Sound Hire Limited**

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for the year ended 31st December 2014**

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**Capital Sound Hire Limited**

**Company Information**  
**for the year ended 31st December 2014**

<b>DIRECTOR:</b>	K Davis
<b>SECRETARY:</b>	Ms T Davis
<b>REGISTERED OFFICE:</b>	129 High Street Teddington Middlesex TW11 8HJ
<b>REGISTERED NUMBER:</b>	02426154 (England and Wales)
<b>ACCOUNTANTS:</b>	Butters & Company Chartered Accountants 129 High Street Teddington Middlesex TW11 8HJ

**Abbreviated Balance Sheet**  
**31st December 2014**

	Notes	2014	2013
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	1,946,416	2,005,686
<b>CURRENT ASSETS</b>			
Debtors		182,073	207,983
Cash at bank and in hand		<u>1,804</u>	<u>752</u>
		183,877	208,735
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>901,144</u>	<u>898,342</u>
<b>NET CURRENT LIABILITIES</b>		<u>(717,267)</u>	<u>(689,607)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,229,149	1,316,079
<b>CREDITORS</b>			
Amounts falling due after more than one year		(227,384)	(389,570)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(177,654)</u>	<u>(143,746)</u>
<b>NET ASSETS</b>		<u>824,111</u>	<u>782,763</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>823,111</u>	<u>781,763</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>824,111</u>	<u>782,763</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet - continued**  
**31st December 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19th February 2015 and were signed by:

K Davis - Director

**Notes to the Abbreviated Accounts  
for the year ended 31st December 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents services provided to the music industry, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Studio	- 10% on cost
Sound equipment	- 10% on cost
Fixtures, fittings and office equipment	- 20% on cost
Motor vehicles	- 20% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st January 2014	5,296,375
Additions	270,863
Disposals	(186,854)
At 31st December 2014	<u>5,380,384</u>
<b>DEPRECIATION</b>	
At 1st January 2014	3,290,689
Charge for year	295,206
Eliminated on disposal	(151,927)
At 31st December 2014	<u>3,433,968</u>
<b>NET BOOK VALUE</b>	
At 31st December 2014	<u>1,946,416</u>
At 31st December 2013	<u>2,005,686</u>

**Notes to the Abbreviated Accounts - continued**  
**for the year ended 31st December 2014**

**3. CREDITORS**

Creditors include an amount of £ 127,522 (2013 - £ 3,336 ) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**5. RELATED PARTY DISCLOSURES**

Included in rent and rates payable for the year under review is rent of £181,992 ( 2013 - £181,992 ) paid to the director Mr K Davis.

**6. CONTROLLING PARTY**

Mr K Davis, the director, controls the company by virtue of holding all of the issued ordinary share capital.