

Abbreviated Unaudited Accounts
for the Year Ended 31st December 2015
for
Capital Sound Hire Limited

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for the year ended 31st December 2015**

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Capital Sound Hire Limited

Company Information
for the year ended 31st December 2015

DIRECTORS: K Davis
Ms J E Swinbourne

SECRETARY: Ms T Davis

REGISTERED OFFICE: 129 High Street
Teddington
Middlesex
TW11 8HJ

REGISTERED NUMBER: 02426154 (England and Wales)

ACCOUNTANTS: Butters & Company
Chartered Accountants
129 High Street
Teddington
Middlesex
TW11 8HJ

Abbreviated Balance Sheet
31st December 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		1,760,444		1,946,416
CURRENT ASSETS					
Debtors		213,963		182,073	
Cash at bank and in hand		<u>248,454</u>		<u>1,804</u>	
		462,417		183,877	
CREDITORS					
Amounts falling due within one year	3	<u>733,390</u>		<u>901,144</u>	
NET CURRENT LIABILITIES			<u>(270,973)</u>		<u>(717,267)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,489,471		1,229,149
CREDITORS					
Amounts falling due after more than one year			(171,308)		(227,384)
PROVISIONS FOR LIABILITIES			<u>(220,575)</u>		<u>(177,654)</u>
NET ASSETS			<u><u>1,097,588</u></u>		<u><u>824,111</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>1,096,588</u>		<u>823,111</u>
SHAREHOLDERS' FUNDS			<u><u>1,097,588</u></u>		<u><u>824,111</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (a) of the Companies Act 2006 and
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31st December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10th March 2016 and were signed on its behalf by:

K Davis - Director

**Notes to the Abbreviated Accounts
for the year ended 31st December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents services provided to the music industry, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Studio	- 10% on cost
Sound equipment	- 10% on cost
Fixtures, fittings and office equipment	- 20% on cost
Motor vehicles	- 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2015	5,380,384
Additions	227,819
Disposals	<u>(773,768)</u>
At 31st December 2015	<u>4,834,435</u>
DEPRECIATION	
At 1st January 2015	3,433,968
Charge for year	319,435
Eliminated on disposal	<u>(679,412)</u>
At 31st December 2015	<u>3,073,991</u>
NET BOOK VALUE	
At 31st December 2015	<u>1,760,444</u>
At 31st December 2014	<u>1,946,416</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31st December 2015

3. CREDITORS

Creditors include an amount of £ 0 (2014 - £ 127,522) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2015 £ <u>1,000</u>	2014 £ <u>1,000</u>
1,000	Ordinary			

5. RELATED PARTY DISCLOSURES

Included in rent and rates payable for the year under review is rent of £181,992 (2014 - £181,992) paid to the director Mr K Davis.