

**CARON ROBERTS EQUESTRIAN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

Resolve - Tax and Accounts

Suite 6, Bulldog House
London Road
Twyford
Berkshire
RG10 9EU

Caron Roberts Equestrian Limited
Company No. 03527748
Abbreviated Balance Sheet 31 March 2016

	Notes	2016		2015	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	2		35,105		27,887
			<u>35,105</u>		<u>27,887</u>
CURRENT ASSETS					
Stocks		1,750		1,750	
Debtors		66,887		56,760	
Cash at bank and in hand		16,562		24,203	
			<u>85,199</u>		<u>82,713</u>
Creditors: Amounts Falling Due Within One Year			<u>(8,064)</u>		<u>(3,756)</u>
NET CURRENT ASSETS (LIABILITIES)			<u>77,135</u>		<u>78,957</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>112,240</u>		<u>106,844</u>
NET ASSETS			<u>112,240</u>		<u>106,844</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and Loss Account			112,140		106,744
			<u>112,240</u>		<u>106,844</u>
SHAREHOLDERS' FUNDS			<u>112,240</u>		<u>106,844</u>

Caron Roberts Equestrian Limited
Company No. 03527748
Abbreviated Balance Sheet (continued) 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mrs Caron Graham

12/12/2016

Caron Roberts Equestrian Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% straight line
Motor Vehicles	20% straight line

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

	Total
Cost	£
As at 1 April 2015	113,081
Additions	12,991
As at 31 March 2016	<u>126,072</u>
Depreciation	
As at 1 April 2015	85,194
Provided during the period	5,773
As at 31 March 2016	<u>90,967</u>
Net Book Value	
As at 31 March 2016	<u>35,105</u>
As at 1 April 2015	<u>27,887</u>

3. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	100	100	100

4. Transactions With and Loans to Directors

Dividends paid to directors

5. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.