

Registered Number: 08156968

England and Wales

Catton Home Improvements Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 August 2016

Catton Home Improvements Ltd
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Catton Home Improvements Ltd
Accountants' Report
For the year ended 31 August 2016

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of

Catton Home Improvements Ltd for the year ended 31 August 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Catton Home Improvements Ltd. Our work has been undertaken

solely to prepare for your approval the accounts of Catton Home Improvements Ltd and state those matters that we have agreed to state to the Board of Directors of Catton Home Improvements Ltd, as a body, in this report in accordance with the

requirements of the Association of Chartered Certified Accountants and as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Catton Home Improvements Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Catton Home Improvements Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Catton Home Improvements Ltd. You consider that Catton Home Improvements Ltd is exempt from the statutory audit requirement for the year.

Steve Joyce
Chartered Certified Accountants
North Wood Place

Octagon Business Park, Little Plumstead
Norwich
NR13 5FH

Catton Home Improvements Ltd
Abbreviated Balance Sheet
As at 31 August 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	16,000	17,000
Tangible assets	3	78,839	43,474
		94,839	60,474
Current assets			
Stocks		29,567	32,491
Debtors		36,192	12,206
Cash at bank and in hand		4,052	1,313
		69,811	46,010
Creditors: amounts falling due within one year		(76,445)	(116,982)
Net current liabilities		(6,634)	(70,972)
Total assets less current liabilities		88,205	(10,498)
Creditors: amounts falling due after more than one year		(36,232)	(223)
Provisions for liabilities		(6,288)	(2,549)
Net assets/liabilities		45,685	(13,270)
Capital and reserves			
Called up share capital	4	45,100	100
Profit and loss account		585	(13,370)
Shareholders funds		45,685	(13,270)

For the year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

.....
Mr P Woodford Director

.....
Mr M Woodford Director

Date approved by the board: 21 December 2016

Catton Home Improvements Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 August 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants received towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 20 years.

Licences and patents

Licences and patents are stated at cost less amortisation. Amortisation of licences is calculated on a straight line basis over the life of the licence. Amortisation of patents is calculated on a straight line basis over the estimated expected useful economic life of the patents of 0 years.

Catton Home Improvements Ltd
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For the year ended 31 August 2016

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	15% Reducing balance
Office Equipment	15% Reducing balance
Motor Vehicles	25% Reducing balance

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives. Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Preference shares

The company's preference shares are treated as shareholder equity since they are not subject to mandatory redemption for a fixed or determinable amount at a fixed or determinable time and are thus included in equity in the financial statements rather than as part of the company's financial liabilities. The company's preference shares are redeemable at the behest of the shareholders.

Cost or valuation	Intangible fixed assets
	£
At 01 September 2015	23,518
At 31 August 2016	23,518
Amortisation	
At 01 September 2015	6,518
Charge for year	1,000
At 31 August 2016	7,518
Net Book Values	
At 31 August 2016	16,000
At 31 August 2015	17,000

Catton Home Improvements Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 August 2016

3 Tangible fixed assets

	Tangible fixed assets	
Cost or valuation	£	
At 01 September 2015	59,937	
Additions	53,910	
At 31 August 2016	113,847	
Depreciation		
At 01 September 2015	16,463	
Charge for year	18,545	
At 31 August 2016	35,008	
Net book values		
At 31 August 2016	78,839	
At 31 August 2015	43,474	

4 Share capital

	2016	2015
Allotted called up and fully paid	£	
60 Class A shares of £1.00 each	60	60
20 Class B shares of £1.00 each	20	20
20 Class C shares of £1.00 each	20	20
45,000 Preference Share Class4 shares of £1.00 each	45,000	-
	45,100	100

45000 Preference Share Class4 £1.00 shares have been issued during the year at par for a cash consideration of £45000.