

Registered Number SC350252

CL OFFSHORE PROJECT MANAGEMENT LIMITED

Abbreviated Accounts

31 October 2016

Abbreviated Balance Sheet as at 31 October 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	307	871
		<u>307</u>	<u>871</u>
Current assets			
Debtors		-	6,585
Cash at bank and in hand		1,651	3,361
		<u>1,651</u>	<u>9,946</u>
Creditors: amounts falling due within one year		(6,800)	(10,736)
Net current assets (liabilities)		<u>(5,149)</u>	<u>(790)</u>
Total assets less current liabilities		<u>(4,842)</u>	<u>81</u>
Total net assets (liabilities)		<u>(4,842)</u>	<u>81</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(4,843)	80
Shareholders' funds		<u>(4,842)</u>	<u>81</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 July 2017

And signed on their behalf by:
Christopher Park, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents amounts receivable for services.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 33 /1/3% Straight line

Other accounting policies**Pensions**

The company operates a defined contribution pension scheme for the benefit of its director. Contributions payable are charged to the profit and loss account as the contributions in the year to they are payable.

Monetary assets and liabilities are translated at the rate ruling at the contracted rate or the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

Basis of accounting

The financial statements have been prepared on the going concern basis which assumes that the company will continue to trade. This assumption is based upon assurances received from the directors that it is their intention to provide such assistance as is required to enable the company to meet its financial commitments. If the company were unable to continue to trade, adjustments would have to be made to reduce the value of the assets to their recoverable amount and to provide for any further liabilities that might arise.

2 Tangible fixed assets

	£
Cost	
At 1 November 2015	3,082
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	<u>3,082</u>
Depreciation	

	£
At 1 November 2015	2,211
Charge for the year	564
On disposals	-
At 31 October 2016	<u>2,775</u>
Net book values	
At 31 October 2016	<u>307</u>
At 31 October 2015	<u>871</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
1 Ordinary shares of £1 each	1	1

4 Transactions with directors

Name of director receiving advance or credit:	Christopher Park
Description of the transaction:	Loans
Balance at 1 November 2015:	£ 6,585
Advances or credits made:	-
Advances or credits repaid:	£ 6,585
Balance at 31 October 2016:	<u>£ 0</u>
