

Company Registration No. SC418985 (Scotland)

CLEAR FOCUS MOVIES LIMITED
UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

CLEAR FOCUS MOVIES LIMITED

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CLEAR FOCUS MOVIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		9,363		8,487
Current assets					
Stocks		3,022		-	
Debtors		5,835		10,928	
Cash at bank and in hand		4,135		2,594	
		<u>12,992</u>		<u>13,522</u>	
Creditors: amounts falling due within one year		<u>(20,204)</u>		<u>(20,053)</u>	
Net current liabilities			(7,212)		(6,531)
Total assets less current liabilities			<u>2,151</u>		<u>1,956</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			2,051		1,856
Shareholders' funds			<u>2,151</u>		<u>1,956</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 September 2016

Mrs L Keith
Director

Company Registration No. SC418985

CLEAR FOCUS MOVIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for video production net of VAT and trade discounts.

Revenue is recognised when the company has entitlement to the income in exchange for the provision of services.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% reducing balance
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1.4 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015	16,608
Additions	5,488
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At 31 March 2016	22,096
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Depreciation	
At 1 April 2015	8,121
Charge for the year	4,612
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At 31 March 2016	12,733
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Net book value	
At 31 March 2016	9,363
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At 31 March 2015	8,487
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CLEAR FOCUS MOVIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2016*

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

